

Sicagen India Limited

Policy on Transaction with Related Parties

The Company has formulated a policy on Transaction with Related Parties as required as required under Clause 49 of the Listing Agreement as follows:

- a. Any transaction with a related party shall be considered material if the aggregate of the transactions during a financial year exceeds ten per cent of the consolidated turnover of the company during the previous financial year or as may be stipulated in the listing agreement from time to time.
- b. All transactions with related parties shall be in the normal course of business and at an arms' length basis within the meaning of Section 188 of the Companies Act 2013 and other applicable provisions.
- c. In-principal approval from the Audit Committee as well as the Board shall be obtained for executing any related party transactions.
- d. Any deviation from the above shall be subject to prior approval of the Audit Committee or as may be stipulated under the relevant law.