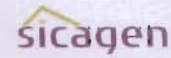


Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.



Unaudited Consolidated Financial Results for the quarter ended SEPTEMBER 30, 2010

(₹ In lakhs)

S.No.	Particulars	Quarter ended		Half year ended		Year ended 31.03.10 (Audited)
		30.09.10 (Unaudited)	30.09.09 (Unaudited)	30.09.10 (Unaudited)	30.09.09 (Unaudited)	
1	Income					
a)	Net Income / Sales	19696.55	12035.57	36970.27	23252.24	51284.31
b)	Other Operating Income	53.28	46.40	116.03	96.39	194.35
	Total Income	19749.83	12081.97	37086.30	23348.63	51478.66
2	Expenditure					
a)	(Increase) / Decrease In Stock In trade	(779.93)	115.88	(980.50)	6.43	(575.01)
b)	Cost of Goods Sold	18922.30	10757.01	34707.81	20938.65	47217.66
c)	Cost of Services	321.73	257.38	641.26	438.95	894.13
d)	Employee Cost	355.62	290.17	713.22	578.33	1174.61
e)	Trading and Other expenses	574.94	449.24	1077.84	884.33	1798.98
f)	Depreciation	43.60	44.96	89.20	89.84	172.78
	Total Expenditure	19438.26	11914.64	36244.83	22932.53	50683.15
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	311.57	167.33	841.47	416.10	795.51
4	Other Income	74.62	38.91	125.87	54.78	643.27
5	Profit before Interest & Exceptional Items (3+4)	386.19	205.84	967.34	470.88	1438.78
6	Interest	100.67	53.41	229.63	98.70	263.31
7	Profit after Interest but before Exceptional Items (5-6)	285.52	152.43	737.71	372.18	1175.47
8	Exceptional Items	1485.84	0.00	1485.84	0.00	22.80
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1771.36	152.43	2223.55	372.18	1198.27
10	Provision for tax	341.51	47.81	474.42	121.27	238.04
11	Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1429.85	104.62	1749.13	250.91	960.23
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net profit (+) / Loss (-) for the period (11-12)	1429.85	104.62	1749.13	250.91	960.23
14	Paid-up Equity share Capital (Face value of share ₹ 10 each)	3957.17	3957.17	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve					99286.16
16	Earnings per share (EPS)					
	Basic & Diluted EPS (not annualised) (In ₹.)	3.61	0.26	4.42	0.63	2.43
17	Public Shareholding					
	- No. of shares	22487833.00	22487833.00	22487833.00	22487833.00	22487833
	- Percentage of shareholding	56.83	56.83	56.83	56.83	56.83
18	Promoters and Promoters group shareholding					
a)	Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- No. of shares	17083851	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17	43.17



Sicagen India Limited

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Consolidated Segmentwise Revenue, Results and Capital Employed
for the quarter ended SEPTEMBER 30, 2010



(₹ In lakhs)

S.No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.10 (Unaudited)	30.09.09 (Unaudited)	30.09.10 (Unaudited)	30.09.09 (Unaudited)	31.03.10 (Audited)
A	SEGMENT REVENUE					
	a) Trading	18329.51	10894.96	33998.80	20904.88	46749.09
	b) Manufacturing	865.23	769.81	2021.38	1701.42	3213.38
	c) Discontinuing Operations	501.81	375.74	950.37	659.98	1336.52
	TOTAL	19696.55	12040.51	36970.55	23266.28	51298.99
	Less: Inter Segment Sales	0.00	4.94	0.28	14.04	14.68
	Net Income from Operations/Sales	19696.55	12035.57	36970.27	23252.24	51284.31
B	SEGMENT RESULTS					
	a) Trading	382.58	223.37	886.08	411.71	918.69
	b) Manufacturing	118.96	109.30	292.95	292.12	535.83
	c) Discontinuing Operations	111.18	26.87	193.38	87.70	196.70
	TOTAL	612.72	359.54	1372.41	791.53	1651.22
	Less : Interest	100.67	53.41	229.63	98.70	263.31
	Other Un-allocable Expenditure net of un-allocable Income	226.53	153.70	405.07	320.65	212.44
	Total Profit before tax and Exceptional Items	285.52	152.43	737.71	372.18	1175.47
C	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Trading			7532.89	3341.33	5927.40
	b) Manufacturing			834.21	973.40	977.78
	c) Discontinuing Operations			1092.08	1505.58	1171.70
	Total			9459.18	6420.31	8076.88
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities			29533.30	30113.72	29166.45



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Consolidated

Statement of Assets and Liabilities as at 30th September 10

(₹ in lakhs)

PARTICULARS	Half year ended		Year ended
	30.09.10 (Unaudited)	30.09.09 (Unaudited)	31.03.10 Audited
Shareholder's Funds			
Capital	3957.17	3957.17	3957.17
Reserves & Surplus	35035.31	32576.86	33286.16
Loan Funds	2977.45	1175.92	2939.71
Deferred Tax Liability (Net)	354.27	378.17	367.49
Total	42324.20	38088.12	40550.53
Fixed Assets (Net)	3173.03	2947.74	3236.30
Investments	5305.30	3857.60	5308.09
Current Assets, Loans & Advances			
Inventories	5238.70	3429.57	4332.30
Sundry Debtors	11501.67	10690.33	11590.35
Cash and Bank Balances	2201.05	923.04	841.30
Loans and Advances	23681.27	23636.08	23388.10
LESS: Current Liabilities & Provisions			
Current Liabilities	7427.28	6691.79	7284.00
Provisions	1349.54	704.45	861.91
NET CURRENT ASSETS	33845.87	31282.78	32006.14
Total	42324.20	38088.12	40550.53



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CONSOLIDATED

Sicagen India Limited

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NOTES

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results for the quarter ended 30.09.10 together with Limited Review by the auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20.10.10
- 3 Segment Definition - Trading segment comprises of Building Materials & Vehicle Sales, Manufacturing segment relates to manufacture of Drums and Discontinuing segment includes Governor Services,Speciality Chemicals and Boat Building.
- 4 During the quarter under review,the Company has sold its investments held in the subsidiary SDB Cisco India Limited as informed to the Stock Exchange vide letter dated 09.08.10 and as a result the subsidiary status of SDB Cisco (India) Limited has ceased with effect from 09.08.10.
- 5 Exceptional item includes profit from sale of investments in SDB Cisco (India) Limited net of disinvestment cost as well as certain one time impairments.
- 6 The company received two investor complaint during the quarter and it was resolved . No complaint was pending to be resolved at the end of the quarter.
- 7 Provision for Tax includes Current Tax and Deferred Tax .
- 8 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

For and on behalf of the Board

S.Arumugam
Managing Director

Place : Chennai
Date : 20th October 2010



Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.



Unaudited Standalone Financial Results for the quarter ended SEPTEMBER 30, 2010

(₹ in lakhs)

S.No.	Particulars	Quarter ended		Half year ended		Year ended 31.03.10 (Audited)
		30.09.10 (Unaudited)	30.09.09 (Unaudited)	30.09.10 (Unaudited)	30.09.09 (Unaudited)	
1	Income					
a)	Net Income /Sales	19696.55	12035.57	36970.27	23252.24	51284.31
b)	Other Operating Income	52.46	45.48	114.80	93.36	189.02
	Total Income	19749.01	12081.05	37085.07	23345.60	51473.33
2	Expenditure					
a)	(Increase)/Decrease in Stock in trade	(779.93)	115.88	(980.50)	6.43	(575.01)
b)	Cost of Goods Sold	18922.30	10757.01	34797.81	20938.65	47217.66
c)	Cost of Services	321.73	257.38	641.26	438.95	894.13
d)	Employee Cost	355.62	290.17	713.22	578.33	1174.61
e)	Trading and Other expenses	565.91	438.88	1066.00	864.91	1758.93
f)	Depreciation	43.10	44.42	84.20	84.78	170.66
	Total Expenditure	19428.73	11903.74	36225.99	22912.05	50640.98
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	320.28	177.31	859.08	433.55	832.35
4	Other Income	31.59	0.74	66.95	1.01	385.47
5	Profit before Interest & Exceptional Items(3+4)	351.87	178.05	926.03	434.56	1217.82
6	Interest	100.67	53.41	229.63	98.70	263.31
7	Profit after Interest but before Exceptional Items(5-6)	251.20	124.64	696.40	335.86	954.51
8	Exceptional items	1379.92	0.00	1379.92	0.00	22.80
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)	1631.12	124.64	2076.32	335.86	977.31
10	Provision for tax	312.67	46.23	440.96	118.02	244.90
11	Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	1318.45	78.41	1635.36	217.84	732.41
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net profit(+)/Loss(-) for the period (11-12)	1318.45	78.41	1635.36	217.84	732.41
14	Paid-up Equity share Capital (Face value of share ₹ 10 each)	3957.17	3957.17	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve					32539.85
16	Earnings per share (EPS)					
	Basic & Diluted EPS (not annualised) (In ₹)	3.33	0.20	4.13	0.55	1.85
17	Public Shareholding					
	- No. of shares	22487833.00	22487833.00	22487833.00	22487833.00	22487833.00
	- Percentage of shareholding	56.83	56.83	56.83	56.83	56.83
18	Promoters and Promoters group shareholding					
a)	a) Pledge/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
b)	- No. of shares	17083851	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17	43.17



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Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IV FLOOR, East Coast Centre,
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Standalone Segmentwise Revenue, Results and Capital Employed
for the quarter ended SEPTEMBER 30, 2010

(₹ in lakhs)

S.No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.10 (Unaudited)	30.09.09 (Unaudited)	30.09.10 (Unaudited)	30.09.09 (Unaudited)	31.03.10 (Audited)
A	SEGMENT REVENUE					
	a) Trading	18329.51	10894.96	33998.80	20904.88	46749.09
	b) Manufacturing	865.23	769.81	2021.38	1701.42	3213.38
	c) Discontinuing Operations	501.81	375.74	950.37	659.98	1336.52
	TOTAL	19696.55	12040.51	36970.55	23266.28	51298.99
	Less: Inter Segment Sales	0.00	4.94	0.28	14.04	14.68
	Net Income from Operations/Sales	19696.55	12035.57	36970.27	23252.24	51284.31
B	SEGMENT RESULTS					
	a) Trading	382.58	223.37	886.08	411.71	918.69
	b) Manufacturing	118.96	117.83	292.95	292.12	535.83
	c) Discontinuing Operations	111.18	26.87	193.38	87.70	196.69
	TOTAL	612.72	368.07	1372.41	791.53	1651.21
	Less : Interest	100.67	53.41	229.63	98.70	263.31
	Other Un-allocable Expenditure net of un-allocable Income	260.85	190.02	446.38	356.97	433.39
	Total Profit before tax and Exceptional Items	251.20	124.64	696.40	335.86	954.51
C	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Trading			7532.89	3941.33	5927.40
	b) Manufacturing			834.21	973.40	977.78
	c) Discontinuing Operations			1092.08	1505.58	1171.70
	Total			9459.18	6420.31	8076.88
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities			28673.21	29562.15	28420.14



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Standalone

Statement of Assets and Liabilities as at 30th September 10

(₹ in lakhs)

PARTICULARS	Half year ended		Year ended
	30.09.10 (Unaudited)	30.09.09 (Unaudited)	31.03.10 Audited
Shareholder's Funds			
Capital	3957.17	3957.17	3957.17
Reserves & Surplus	34175.22	32025.29	32539.85
Loan Funds	2977.45	1175.92	2939.71
Deferred Tax Liability (Net)	354.27	378.17	367.49
Total	41464.11	37536.55	39804.22
Fixed Assets (Net)	3130.57	2903.22	3192.84
Investments	4259.72	2785.63	4262.21
Current Assets, Loans & Advances			
Inventories	5238.70	3429.57	4332.30
Sundry Debtors	9945.44	9135.70	10034.12
Cash and Bank Balances	2129.31	908.06	806.32
Loans and Advances	25411.14	25693.85	25229.57
LESS: Current Liabilities & Provisions			
Current Liabilities	7426.41	6691.23	7282.95
Provisions	1224.36	628.25	770.19
NET CURRENT ASSETS	34073.82	31847.70	32349.17
Total	41464.11	37536.55	39804.22



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STANDALONE

Sicagen India Limited

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- 8 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

For and on behalf of the Board

Place : Chennai
Date : 20th October 2010

S.Arumugam
Managing Director

