

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.



Unaudited Consolidated Financial Results for the Quarter/Nine months ended DECEMBER 31, 2010

(₹ in lakhs)

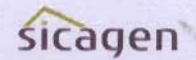
S.No.	Particulars	Quarter ended		Nine months ended		Year ended 31.03.10 (Audited)
		31.12.10 (Unaudited)	31.12.09 (Unaudited)	31.12.10 (Unaudited)	31.12.09 (Unaudited)	
1	Income					
a)	Net Income /Sales	17760.76	11550.04	54731.03	34802.28	51284.31
b)	Other Operating Income	95.05	199.76	211.08	296.15	194.35
	Total Income	17855.81	11749.80	54942.11	35098.43	51478.66
2	Expenditure					
a)	(Increase)/Decrease in Stock in trade	(615.52)	150.18	(1596.02)	156.61	(575.01)
b)	Cost of Goods Sold	16729.48	10248.31	51437.29	31186.96	47217.66
c)	Cost of Services	362.88	204.08	1004.14	643.03	894.13
d)	Employee Cost	354.09	280.96	1067.31	859.29	1174.61
e)	Trading and Other expenses	498.57	530.77	1576.41	1415.10	1798.98
f)	Depreciation	43.12	45.62	128.32	131.46	172.78
	Total Expenditure	17372.62	11459.92	53617.45	34392.45	50683.15
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	483.19	289.88	1324.66	705.98	795.51
4	Other Income	172.26	116.62	298.13	171.40	643.27
5	Profit before Interest & Exceptional Items(3+4)	655.45	406.50	1622.79	877.38	1438.78
6	Interest	103.04	70.92	332.67	169.62	263.31
7	Profit after Interest but before Exceptional Items(5-6)	552.41	335.58	1290.12	707.76	1175.47
8	Exceptional Items	0.00	27.18	1485.84	27.18	22.80
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)	552.41	362.76	2775.96	734.94	1198.27
10	Provision for tax	87.28	35.82	561.70	157.09	238.04
11	Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	465.13	326.94	2214.26	577.85	960.23
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net profit(+)/Loss(-) for the period (11-12)	465.13	326.94	2214.26	577.85	960.23
14	Paid-up Equity share Capital (Face value of share ₹ 10 each)	3957.17	3957.17	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve					33286.16
16	Earnings per share(EPS)					
	Basic & Diluted EPS (not annualised) (In ₹.)	1.18	0.83	5.60	1.46	2.43
17	Public Shareholding					
	- No. of shares	22487833	22487833	22487833	22487833	22487833
	- Percentage of shareholding	56.83	56.83	56.83	56.83	56.83
18	Promoters and Promoters group shareholding					
a)	Pledge/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- No. of shares	17083851	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17	43.17

[Signature]
Sicagen India Limited
Chennai

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Consolidated Segmentwise Revenue, Results and Capital Employed
for the Quarter/Nine months ended DECEMBER 31, 2010



(₹ in lakhs)

S.No.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.10 (Unaudited)	31.12.09 (Unaudited)	31.12.10 (Unaudited)	31.12.09 (Unaudited)	31.03.10 (Audited)
A	SEGMENT REVENUE					
	a) Trading	16322.73	10409.21	50321.53	31314.09	46749.09
	b) Manufacturing	850.76	859.50	2872.14	2560.92	3213.38
	c) Discontinuing Operations	587.75	282.18	1538.12	942.16	1336.52
	TOTAL	17761.24	11550.89	54731.79	34817.17	51298.99
	Less: Inter Segment Sales	0.48	0.85	0.76	14.89	14.68
	Net Income from Operations/Sales	17760.76	11550.04	54731.03	34802.28	51284.31
B	SEGMENT RESULTS					
	a) Trading	356.24	178.39	1242.32	590.10	918.69
	b) Manufacturing	117.89	127.06	410.84	419.18	535.83
	c) Discontinuing Operations	149.81	44.09	343.19	131.79	196.70
	TOTAL	623.94	349.54	1996.35	1141.07	1651.22
	Less :Interest	103.04	70.92	332.67	169.62	263.31
	Other Un-allocable Expenditure net of un-allocable Income	(31.51)	(56.96)	373.56	263.69	212.44
	Total Profit before tax and Exceptional Items	552.41	335.58	1290.12	707.76	1175.47
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	a) Trading			7893.18	4912.78	5927.40
	b) Manufacturing			827.08	890.32	977.78
	c) Discontinuing Operations			1098.64	1177.45	1171.70
	Total			9818.90	6980.55	8076.88
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities			29638.71	29880.42	29166.45

Sicagen



CONSOLIDATED

Sicagen India Limited

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NOTES

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results for the quarter ended 31.12.10 together with Limited Review by the auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31.01.11
- 3 Segment Definition - Trading segment comprises of Building Materials & Vehicle Sales, Manufacturing segment relates to manufacture of Drums and Discontinuing segment includes Governor Services, Speciality Chemicals and Boat Building.
- 4 The company received one investor complaint during the quarter and it was resolved . No complaint was pending to be resolved at the end of the quarter.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board

Place : Chennai
Date : 31st January 2011

S.Arumugam
Managing Director



Sicagen India Limited

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Unaudited Standalone Financial Results for the Quarter/Nine months ended DECEMBER 31, 2010

(₹ in lakhs)

S.No.	Particulars	Quarter ended		Nine months ended		Year ended 31.03.10 (Audited)
		31.12.10 (Unaudited)	31.12.09 (Unaudited)	31.12.10 (Unaudited)	31.12.09 (Unaudited)	
1	Income					
a)	Net Income /Sales	17760.76	11550.04	54731.03	34802.28	51284.31
b)	Other Operating Income	44.92	128.30	159.72	221.66	189.02
	Total Income	17805.68	11678.34	54890.75	35023.94	51473.33
2	Expenditure					
a)	(Increase)/Decrease in Stock in trade	(615.52)	150.18	(1596.02)	156.61	(575.01)
b)	Cost of Goods Sold	16729.48	10248.31	51437.29	31186.96	47217.66
c)	Cost of Services	362.88	204.08	1004.14	643.03	894.13
d)	Employee Cost	354.09	280.96	1067.31	859.29	1174.61
e)	Trading and Other expenses	512.77	521.21	1572.77	1386.12	1758.93
f)	Depreciation	42.61	45.09	126.81	129.87	170.66
	Total Expenditure	17386.31	11449.83	53612.30	34361.88	50640.98
3	Profit from Operations before Other income, interest & Exceptional Items (1-2)	419.37	228.51	1278.45	662.06	832.35
4	Other Income	165.87	62.50	232.82	63.51	385.47
5	Profit before Interest & Exceptional Items(3+4)	585.24	291.01	1511.27	725.57	1217.82
6	Interest	103.04	70.93	332.67	169.63	263.31
7	Profit after Interest but before Exceptional Items(5-6)	482.20	220.08	1178.60	555.94	954.51
8	Exceptional Items	0.00	27.18	1379.92	27.18	22.80
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)	482.20	247.26	2558.52	583.12	977.31
10	Provision for tax	97.88	27.04	538.84	145.06	244.90
11	Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	384.32	220.22	2019.68	438.06	732.41
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net profit(+)/Loss(-) for the period (11-12)	384.32	220.22	2019.68	438.06	732.41
14	Paid-up Equity share Capital (Face value of share ₹ 10 each)	3957.17	3957.17	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve					32539.85
16	Earnings per share(EPS)					
	Basic & Diluted EPS (not annualised) (In ₹.)	0.97	0.56	5.10	1.11	1.85
17	Public Shareholding					
	- No. of shares	22487833	22487833	22487833	22487833	22487833
	- Percentage of shareholding	56.83	56.83	56.83	56.83	56.83
18	Promoters and Promoters group shareholding					
a)	a) Pledge/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
b)	- No. of shares	17083851	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17	43.17



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Standalone Segmentwise Revenue, Results and Capital Employed
for the Quarter/Nine months ended DECEMBER 31, 2010

(₹ in lakhs)

S.No.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.10 (Unaudited)	31.12.09 (Unaudited)	31.12.10 (Unaudited)	31.12.09 (Unaudited)	31.03.10 (Audited)
A	SEGMENT REVENUE					
	a) Trading	16322.73	10409.21	50321.53	31314.09	46749.09
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	TOTAL	17761.24	11550.89	54731.79	34817.17	51298.99
	Less: Inter Segment Sales	0.48	0.85	0.76	14.89	14.68
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	a) Trading	356.24	178.39	1242.32	590.10	918.69
	b) Manufacturing	117.89	127.06	410.84	419.18	535.83
	c) Discontinuing Operations	149.81	44.09	343.19	131.79	196.69
	TOTAL	623.94	349.54	1996.35	1141.07	1651.21
	Less :Interest	103.04	70.92	332.67	169.62	263.31
	Other Un-allocable Expenditure net of un-allocable Income	38.70	58.54	485.08	415.51	433.39
	Total Profit before tax and Exceptional Items	482.20	220.08	1178.60	555.94	954.51
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	a) Trading			7893.18	4912.78	5927.40
	b) Manufacturing			827.08	890.32	977.78
	c) Discontinuing Operations			1098.64	1177.45	1171.70
	Total			9818.90	6980.55	8076.88
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities			28697.81	29222.14	28420.14



STANDALONE

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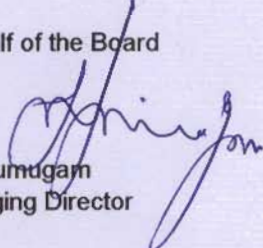
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For and on behalf of the Board


S.Arumugam
Managing Director

Place : Chennai
Date : 31st January 2011

