

**Sicagen India Limited**

Regd Office : Adyar House, Chennai -600085.

Corporate Office : IV FLOOR,East Coast Centre,  
534,Anna Salai, Teynampet,Chennai - 600018.

Unaudited Financial Results for the Quarter ending 30th June 2008

(Rs in lakhs)

S.No.	Particulars	Standalone		Consolidated	
		30.06.08 (Unaudited)	31.03.08 (Audited)	30.06.08 (Unaudited)	31.03.08 (Audited)
1	Net Income /Sales				
	-Trading	11872.48	38101.62	11872.48	38101.62
	- Others	283.55	829.00	301.46	951.58
	-Discontinuing Operations	24.47	100.99	24.47	100.99
2	Other Income	30.28	48.91	30.28	48.91
3	<b>Total Income (1+2)</b>	<b>12210.78</b>	<b>39080.52</b>	<b>12228.69</b>	<b>39203.10</b>
	Increase/Decrease in Stock in trade	230.86	(605.27)	230.86	(605.27)
	Cost of Goods Sold	10867.93	36419.29	10867.93	36419.29
	Cost of Services	227.81	792.09	227.81	792.09
	Agricultural Expenses	15.22	9.32	15.22	9.32
	Staff Cost	226.66	804.38	226.66	813.19
	Trading and Other expenses	240.02	950.33	247.44	958.46
4	<b>Total Expenditure</b>	<b>11808.50</b>	<b>38370.14</b>	<b>11815.92</b>	<b>38387.08</b>
5	Profit Before Interest & Depreciation (3-4)	402.28	710.38	412.77	816.02
6	Interest	36.25	75.95	36.25	75.95
7	Depreciation	52.77	206.45	53.33	208.80
8	Profit(+) / Loss (-) from Ordinary Activities before tax (5)-(6+7)	313.26	427.98	323.19	531.27
9	Provision for tax	115.78	(26.88)	117.72	(20.36)
10	Profit(+) / Loss (-) from Ordinary Activities after tax (8-9)	197.48	454.86	205.47	551.63
11	Extraordinary items	(614.50)	0.00	(614.50)	0.00
12	Profit(+) / Loss (-) after tax and after Extraordinary items and before Prior Period Adjustments (10-11)	(417.02)	454.86	(409.03)	551.63
13	Prior Period Adjustments	(0.99)	(0.96)	(0.99)	(0.96)
14	Net Profit(+) / Loss (-) for the Period after Prior Period Adjustments (12-13)	(418.01)	453.90	(410.02)	550.67
15	Paid-up Equity share Capital	3957.17	3957.17	3957.17	3957.17
16	Basic & Diluted EPS before extraordinary items & prior period adjustments (not annualised)	0.50	1.15	0.52	1.39
17	Basic & Diluted EPS after extraordinary items & prior period adjustments (not annualised)	(1.06)	1.15	(1.04)	1.39
18	Aggregate of Public Shareholding				
	- Number of Shares	22487833	22487833	22487833	22487833
	- Percentage of Holding	56.82%	56.82%	56.82%	56.82%

Consolidated Segmentwise Revenue, Results and Capital Employed for the Quarter ended 30th June 2008				
(Rs in lakhs)				
S.No. Particulars	Standalone		Consolidated	
	30.06.08 (Unaudited)	31.03.08 (Audited)	30.06.08 (Unaudited)	31.03.08 (Audited)
<b>A SEGMENT REVENUE</b>				
a) Trading	11872.48	38102.24	11872.48	38102.24
b) Others	283.55	835.82	301.46	958.40
c) Discontinuing Operations	24.47	100.99	24.47	100.99
<b>TOTAL</b>	<b>12180.50</b>	<b>39039.05</b>	<b>12198.41</b>	<b>39161.63</b>
Less: Inter Segment Sales	0.00	7.44	0.00	7.44
<b>Net Income from Operations/Sales</b>	<b>12180.50</b>	<b>39031.61</b>	<b>12198.41</b>	<b>39154.19</b>
<b>B SEGMENT RESULTS</b>				
a) Trading	387.68	682.10	387.68	682.10
b) Others	44.89	169.22	54.82	272.50
c) Discontinuing Operations	2.75	(18.10)	2.75	(18.10)
<b>TOTAL</b>	<b>435.32</b>	<b>833.22</b>	<b>445.25</b>	<b>936.50</b>
Less :Interest	15.36	34.31	15.36	34.31
Other Un-allocable Expenditure net of un-allocable Income	106.70	370.92	106.70	370.92
<b>Total Profit before tax and Exceptional Items</b>	<b>313.26</b>	<b>427.99</b>	<b>323.19</b>	<b>531.27</b>
<b>C CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)				
a) Trading	3999.14	3620.29	3999.14	3620.29
b) Others	1282.30	1104.09	9954.06	9784.63
c) Discontinuing Operations	423.06	2135.91	423.06	2135.91
<b>Total</b>	<b>5704.50</b>	<b>6860.29</b>	<b>14376.26</b>	<b>15540.83</b>
Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	29341.01	28603.21	20849.32	20094.74

#### NOTES-JUNE 2008 - QUARTER 1

- The above un-audited financial results together with Limited Review by the auditors of the Company were taken on records by the Board of Directors at its meeting held on 31.07.2008.
- Provision for Tax includes Current Tax, Deferred Tax and Fringe Benefit Tax.
- Figures for the Quarter ended 30.06.2007 prior to the approval of the Scheme of Demerger are not furnished as the same is not comparable.
- Extra ordinary items include the net impact on sale of coffee estate. This disposal was made under Clause 7.1 of Scheme of arrangement, as approved by the Hon'ble High Court, Madras.
- In accordance with AS-24, the results for discontinuing operation have been disclosed. The discontinuing operation includes Windmill generation for which the Board of Directors have passed a resolution approving their disposal.
- Mitsubishi Lancer Passenger car dealership has been surrendered as it was not yielding the expected levels of profit due to severe competition in the premium car segment.

For and on behalf of the Board of Directors

S.Arumugam  
Director & CEO