

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.



Unaudited Consolidated Financial Results for the Quarter ended 31st December 2008

(Rs in lakhs)

S.No.	Particulars	Quarter ended 31.12.08 (Unaudited)	9 months ended 31.12.08 (Unaudited)	Year ended 31.03.08 (Audited)
1	Income			
a)	Net Income /Sales	8001.13	32418.56	38980.73
b)	Other Operating Income	42.01	162.51	59.71
	Total Income	8043.14	32581.07	39040.44
2	Expenditure			
a)	(Increase)/Decrease in Stock in trade	384.72	40.60	(605.27)
b)	Cost of Goods Sold	6962.99	29590.99	36419.29
c)	Cost of Services	215.11	635.60	792.09
d)	Agricultural Expenses	0.00	15.22	9.32
e)	Employee Cost	226.27	670.71	813.19
f)	Trading and Other expenses	257.68	816.99	959.42
g)	Depreciation	43.92	151.63	208.80
	Total Expenditure	8090.69	31921.74	38596.84
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	(47.55)	659.33	443.60
4	Other Income	194.15	237.73	162.66
5	Profit before Interest & Exceptional Items(3+4)	146.60	897.06	606.26
6	Interest	23.14	101.80	75.95
7	Profit after Interest but before Exceptional Items(5-6)	123.46	795.26	530.31
8	Exceptional items	(73.35)	541.15	0.00
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	196.81	254.11	530.31
10	Provision for tax	35.46	273.89	(20.36)
11	Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	161.35	(19.78)	550.67
12	Extraordinary Items	0.00	0.00	0.00
13	Net profit(+)/Loss(-) for the period (11-12)	161.35	(19.78)	550.67
14	Paid-up Equity share Capital (Face value of share Rs 10 each)	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve			32235.82
16	Earnings per share(EPS)			
a)	Basic & Diluted EPS before exceptional items (not annualised) (In Rs.)	0.22	1.32	1.39
b)	Basic & Diluted EPS after exceptional items (not annualised) (In Rs.)	0.41	(0.05)	1.39
17	Aggregate of Public Shareholding			
	- Number of Shares	22487833	22487833	22487833
	- Percentage of Holding	56.82%	56.82%	56.82%

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Segmentwise Revenue, Results and Capital Employed for
 the Quarter ended 31st December 2008

(Rs in lakhs)

		Consolidated		
S.No.	Particulars	Quarter ended 31.12.08 (Unaudited)	9 months ended 31.12.08 (Unaudited)	Year ended 31.03.08 (Audited)
A	SEGMENT REVENUE			
	a) Trading	7701.09	31527.14	38056.94
	b) Others	294.10	820.07	833.13
	c) Discontinuing Operations	10.71	79.26	98.10
	TOTAL	8005.90	32426.47	38988.17
	Less: Inter Segment Sales	4.77	7.91	7.44
	Net Income from Operations/Sales	8001.13	32418.56	38980.73
B	SEGMENT RESULTS			
	a) Trading	6.40	849.72	721.20
	b) Others	127.02	289.31	274.08
	c) Discontinuing Operations	-3.86	25.24	(18.10)
	TOTAL	129.56	1164.27	977.18
	Less :Interest	23.14	101.80	75.95
	Other Un-allocable Expenditure net of un-allocable Income	-17.04	267.21	370.92
	Total Profit before tax and Exceptional Items	123.46	795.26	530.31
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)			
	a) Trading		4276.95	3620.29
	b) Others		9858.42	9784.63
	c) Discontinuing Operations		0.00	2135.91
	Total		14135.37	15540.83
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities		21433.84	20094.74

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NOTES

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results for the quarter ended 31.12.08 together with Limited Review by the auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.01.09
- 3 Investor complaints at the beginning of the quarter ended 31st December 2008 was Nil and complaints received during the quarter were Nil.
- 4 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.
- 5 Provision for Tax includes Current Tax, Deffered Tax and Fringe Benefit Tax.
- 6 Figures for the Quarter and Nine month ended 31.12.2007, prior to the approval of the Scheme of Demerger are not furnished as the same is not comparable.
- 7 a) Exceptional item includes the net impact on sale of coffee estate.This disposal was made under Clause 7.1 of Scheme of arrangement, as approved by the Hon'ble High Court, Madras.
- 7 b) Exceptional item during the quarter includes profit from sale of windmill located at Palladam Taluk, Coimbatore District.
- 8 Earning per share before exceptional item is based on Net profit before exceptional item (Refer Note 7) and this is given as additional information.

For and on behalf of the Board of Directors

Place : Chennai
Date : 28th January 2009

S.Arumugam
Director & CEO

