

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IVthFLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.



Audited Consolidated Financial Results for the year ended MARCH 31, 2010

(Rs In lakhs)

| S.No. | Particulars | Quarter ended | | Year ended | |
|-------|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.10 (Audited) | 31.03.09 (Audited) | 31.03.10 (Audited) | 31.03.09 (Audited) |
| 1 | Income | | | | |
| a) | Net Income /Sales | 16607.51 | 9737.13 | 51409.79 | 42147.78 |
| b) | Other Operating Income | 7.83 | 7.18 | 68.87 | 169.69 |
| | Total Income | 16615.34 | 9744.31 | 51478.66 | 42317.47 |
| 2 | Expenditure | | | | |
| a) | (Increase)/Decrease in Stock in trade | (731.62) | (23.91) | (575.01) | 16.69 |
| b) | Cost of Goods Sold | 16030.70 | 9048.05 | 47217.66 | 38631.13 |
| c) | Cost of Services | 251.10 | 172.90 | 894.13 | 808.50 |
| d) | Agricultural Expenses | 0.00 | 0.02 | 0.00 | 15.24 |
| e) | Employee Cost | 315.32 | 254.57 | 1174.61 | 925.28 |
| f) | Trading and Other expenses | 383.88 | 336.85 | 1798.98 | 1153.84 |
| g) | Depreciation | 41.32 | 26.99 | 172.78 | 178.62 |
| | Total Expenditure | 16290.70 | 9815.47 | 50683.15 | 41729.30 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 324.64 | (71.16) | 795.51 | 588.17 |
| 4 | Other Income | 236.76 | 723.86 | 643.27 | 961.59 |
| 5 | Profit before Interest & Exceptional Items(3+4) | 561.40 | 652.70 | 1438.78 | 1549.76 |
| 6 | Interest | 93.69 | 18.50 | 263.31 | 120.30 |
| 7 | Profit after Interest but before Exceptional Items(5-6) | 467.71 | 634.20 | 1175.47 | 1429.46 |
| 8 | Exceptional items | 0.00 | 72.38 | (22.80) | 613.53 |
| 9 | Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8) | 467.71 | 561.82 | 1198.27 | 815.93 |
| 10 | Provision for tax | 85.33 | (36.06) | 238.04 | 237.83 |
| 11 | Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10) | 382.38 | 597.88 | 960.23 | 578.10 |
| 12 | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit(+)/Loss(-) for the period (11-12) | 382.38 | 597.88 | 960.23 | 578.10 |
| 14 | Paid-up Equity share Capital (Face value of share Rs 10 each) | 3957.17 | 3957.17 | 3957.17 | 3957.17 |
| 15 | Reserves excluding Revaluation Reserve | | | 33286.16 | 32256.12 |
| 16 | Earnings per share(EPS) | | | | |
| a) | Basic & Diluted EPS before exceptional items (not annualised) (In Rs.) | 0.97 | 1.69 | 2.37 | 3.01 |
| b) | Basic & Diluted EPS after exceptional items (not annualised) (In Rs.) | 0.97 | 1.51 | 2.43 | 1.46 |
| 17 | Public Shareholding | | | | |
| | - No. of shares | 22487833.00 | 22487833.00 | 22487833 | 22487833 |
| | - Percentage of shareholding | 56.83 | 56.83 | 56.83 | 56.83 |
| 18 | Promoters and Promoters group shareholding | | | | |
| a) | Pledge/Encumbered | | | | |
| | - No. of shares | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| b) | Non-encumbered | | | | |
| | - No. of shares | 17083851 | 17083851 | 17083851 | 17083851 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 43.17 | 43.17 | 43.17 | 43.17 |



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Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
 Corporate Office : IV FLOOR, East Coast Centre,
 534, Anna Salai, Teynampet, Chennai - 600018.

Consolidated Segmentwise Revenue, Results and Capital Employed
 for the year ended MARCH 31, 2010



(Rs in lakhs)

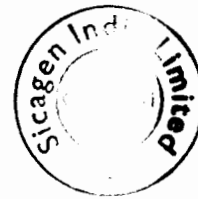
| S.No. | Particulars | Quarter ended | | Year ended | |
|----------|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.10 (Audited) | 31.03.09 (Audited) | 31.03.10 (Audited) | 31.03.09 (Audited) |
| A | SEGMENT REVENUE | | | | |
| | a) Trading | 15435.00 | 9489.38 | 46749.09 | 41013.98 |
| | b) Others | 778.15 | 0.00 | 3338.86 | - |
| | c) Discontinuing Operations | 394.36 | 249.86 | 1336.52 | 1143.82 |
| | TOTAL | 16607.51 | 9739.24 | 51424.47 | 42157.80 |
| | Less: Inter Segment Sales | - | 2.11 | 14.68 | 10.02 |
| | Net Income from Operations/Sales | 16607.51 | 9737.13 | 51409.79 | 42147.78 |
| B | SEGMENT RESULTS | | | | |
| | a) Trading | 328.59 | 18.36 | 918.69 | 868.08 |
| | b) Others | 116.65 | 0.00 | 535.83 | - |
| | c) Discontinuing Operations | 81.52 | 27.43 | 196.70 | 246.20 |
| | TOTAL | 526.76 | 45.79 | 1651.22 | 1114.28 |
| | Less :Interest | 93.68 | 18.50 | 263.31 | 120.30 |
| | Other Un-allocable Expenditure net of un-allocable Income | (34.63) | (606.91) | 212.44 | (435.48) |
| | Total Profit before tax and Exceptional Items | 467.71 | 634.20 | 1175.47 | 1429.46 |
| C | CAPITAL EMPLOYED (Segment Assets- Segment Liabilities) | | | | |
| | a) Trading | | | 5927.40 | 4018.91 |
| | b) Others | | | 977.78 | 1401.76 |
| | c) Discontinuing Operations | | | 1171.70 | - |
| | Total | | | 8076.88 | 5420.67 |
| | Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities | | | 29166.45 | 30792.62 |



Statement of Assets and Liabilities as at 31ST MARCH 2010
Consolidated

(Rs in lakhs)

| PARTICULARS | AS AT 31.03.10 Audited | AS AT 31.03.09 Audited |
|---|---------------------------------------|---------------------------------------|
| Shareholder's Funds | | |
| Capital | 3957.17 | 3957.17 |
| Reserves & Surplus | 33286.16 | 32256.12 |
| Loan Funds | 2939.71 | 1175.92 |
| Deferred Tax Liability (Net) | 367.49 | 376.17 |
| Total | 40550.53 | 37765.38 |
| Fixed Assets (Net) | 3236.30 | 2644.09 |
| Investments | 5308.09 | 3857.60 |
| Current Assets, Loans & Advances | | |
| Inventories | 4332.30 | 3118.89 |
| Sundry Debtors | 11590.35 | 9739.07 |
| Cash and Bank Balances | 841.30 | 1332.68 |
| Loans and Advances | 23388.10 | 22453.55 |
| LESS: Current Liabilities & Provisions | | |
| Current Liabilities | 7284.00 | 4795.31 |
| Provisions | 861.91 | 585.19 |
| NET CURRENT ASSETS | 32006.14 | 31263.69 |
| Total | 40550.53 | 37765.38 |



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Sicagen India Limited

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NOTES

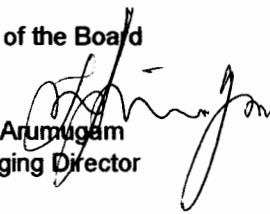
- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.05.10.
- 3 No investor complaints were pending either at the beginning or at the end of the quarter . Complaint received during the quarter was Nil.
- 4 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Exceptional item in the current year is the profit on sale of Goodwill Travels business for which the shareholders have passed a resolution through postal ballot approving its disposal.
- 7 Earning per share before exceptional item is based on Net profit before exceptional item (Refer Note 6) and this is given as additional information.
- 8 In line with the provisions laid down in Accounting Standard 21 of Institute of Chartered Accountants of India, the financial statement for the year ended 31st March 2010 relating to subsidiary SDB Cisco (India) Ltd and its subsidiary has not been taken into account for consolidation, as the relevant investment in the subsidiary is held with an intention to sell/transfer or dispose of in the near future.

For and on behalf of the Board

Place : Chennai
Date : 29th May 2010



S.Arumugam
Managing Director



Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teyampet, Chennai - 600018.



Audited Standalone Financial Results for the year ended MARCH 31, 2010

(Rs in lakhs)

| S.No. | Particulars | Quarter ended | | Year ended | |
|-------|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.10 (Audited) | 31.03.09 (Audited) | 31.03.10 (Audited) | 31.03.09 (Audited) |
| 1 | Income | | | | |
| a) | Net Income /Sales | 16607.51 | 9737.13 | 51409.79 | 42147.78 |
| b) | Other Operating Income | 7.83 | 5.08 | 63.54 | 163.10 |
| | Total Income | 16615.34 | 9742.21 | 51473.33 | 42310.88 |
| 2 | Expenditure | | | | |
| a) | (Increase)/Decrease in Stock in trade | (731.62) | (23.91) | (575.01) | 16.69 |
| b) | Cost of Goods Sold | 16030.70 | 9048.05 | 47217.66 | 38631.13 |
| c) | Cost of Services | 251.10 | 172.90 | 894.13 | 808.50 |
| d) | Agricultural Expenses | 0.00 | 0.02 | 0.00 | 15.24 |
| e) | Employee Cost | 315.32 | 254.57 | 1174.61 | 925.28 |
| f) | Trading and Other expenses | 372.81 | 327.23 | 1758.93 | 1119.14 |
| g) | Depreciation | 40.79 | 26.43 | 170.66 | 176.39 |
| | Total Expenditure | 16279.10 | 9805.29 | 50640.98 | 41692.37 |
| 3 | Profit from Operations before Other income, Interest & Exceptional Items (1-2) | 336.24 | (63.08) | 832.35 | 618.51 |
| 4 | Other Income | 156.01 | 413.79 | 385.47 | 533.48 |
| 5 | Profit before Interest & Exceptional Items(3+4) | 492.25 | 350.71 | 1217.82 | 1151.99 |
| 6 | Interest | 93.68 | 18.50 | 263.31 | 120.30 |
| 7 | Profit after Interest but before Exceptional Items(5-6) | 398.57 | 332.21 | 954.51 | 1031.69 |
| 8 | Exceptional items | 0.00 | 72.38 | (22.80) | 613.53 |
| 9 | Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8) | 398.57 | 259.83 | 977.31 | 418.16 |
| 10 | Provision for tax | 104.22 | (81.56) | 244.90 | 186.87 |
| 11 | Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10) | 294.35 | 341.39 | 732.41 | 231.29 |
| 12 | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit(+)/Loss(-) for the period (11-12) | 294.35 | 341.39 | 732.41 | 231.29 |
| 14 | Paid-up Equity share Capital (Face value of share Rs 10 each) | 3957.17 | 3957.17 | 3957.17 | 3957.17 |
| 15 | Reserves excluding Revaluation Reserve | | | 32539.85 | 32229.44 |
| 16 | Earnings per share (EPS) | | | | |
| a) | Basic & Diluted EPS before exceptional items (not annualised) (In Rs.) | 0.74 | 1.05 | 1.79 | 2.13 |
| b) | Basic & Diluted EPS after exceptional items (not annualised) (In Rs.) | 0.74 | 0.86 | 1.85 | 0.58 |
| 17 | Public Shareholding | | | | |
| | - No. of shares | 22487833.00 | 22487833.00 | 22487833.00 | 22487833.00 |
| | - Percentage of shareholding | 56.83 | 56.83 | 56.83 | 56.83 |
| 18 | Promoters and Promoters group shareholding | | | | |
| a) | a) Pledge/Encumbered | | | | |
| | - No. of shares | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | |
| b) | - No. of shares | 17083851 | 17083851 | 17083851 | 17083851 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 43.17 | 43.17 | 43.17 | 43.17 |



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Sicagen India limited

Regd Office : Adyar House, Chennai - 600085
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 534, Anna Salai, Teynampet, Chennai - 600018.



**Standalone Segmentwise Revenue, Results and Capital Employed
 for the year ended MARCH 31, 2010**

(Rs in lakhs)

| S.No. | Particulars | Quarter ended | | Year ended | |
|----------|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.10 (Audited) | 31.03.09 (Audited) | 31.03.10 (Audited) | 31.03.09 (Audited) |
| A | SEGMENT REVENUE | | | | |
| | a) Trading | 15435.00 | 9489.38 | 46749.09 | 41013.98 |
| | b) Others | 778.15 | - | 3338.86 | - |
| | c) Discontinuing Operations | 394.36 | 249.86 | 1336.52 | 1143.82 |
| | TOTAL | 16607.51 | 9739.24 | 51424.47 | 42157.80 |
| | Less: Inter Segment Sales | - | 2.11 | 14.68 | 10.02 |
| | Net Income from Operations/Sales | 16607.51 | 9737.13 | 51409.79 | 42147.78 |
| B | SEGMENT RESULTS | | | | |
| | a) Trading | 328.59 | 18.36 | 918.69 | 868.08 |
| | b) Others | 116.65 | - | 535.83 | - |
| | c) Discontinuing Operations | 81.51 | 27.43 | 196.69 | 246.20 |
| | TOTAL | 526.75 | 45.79 | 1651.21 | 1114.28 |
| | Less :Interest | 93.68 | 18.50 | 263.31 | 120.30 |
| | Other Un-allocable Expenditure net of un-allocable Income | 34.50 | (304.92) | 433.39 | (37.71) |
| | Total Profit before tax and Exceptional Items | 398.57 | 332.21 | 954.51 | 1031.69 |
| C | CAPITAL EMPLOYED (Segment Assets- Segment Liabilities) | | | | |
| | a) Trading | | | 5927.40 | 4018.91 |
| | b) Others | | | 977.78 | - |
| | c) Discontinuing Operations | | | 1171.70 | 1401.76 |
| | Total | | | 8076.88 | 5420.67 |
| | Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities | | | 28420.14 | 30274.12 |



Statement of Assets and Liabilities as at 31ST MARCH 2010

(Rs in lakhs)

| PARTICULARS | AS AT 31.03.10 Audited | AS AT 31.03.09 Audited |
|---|---------------------------------------|---------------------------------------|
| Shareholder's Funds | | |
| Capital | 3957.17 | 3957.17 |
| Reserves & Surplus | 32539.85 | 32229.44 |
| Loan Funds | 2939.71 | 1175.92 |
| Deferred Tax Liability (Net) | 367.49 | 376.17 |
| Total | 39804.22 | 37738.70 |
| Fixed Assets (Net) | 3192.84 | 2598.51 |
| Investments | 4262.21 | 2785.63 |
| Current Assets, Loans & Advances | | |
| Inventories | 4332.30 | 3118.89 |
| Sundry Debtors | 10034.12 | 8185.71 |
| Cash and Bank Balances | 806.32 | 1326.20 |
| Loans and Advances | 25229.57 | 24538.29 |
| LESS: Current Liabilities & Provisions | | |
| Current Liabilities | 7282.95 | 4794.12 |
| Provisions | 770.19 | 512.23 |
| NET CURRENT ASSETS | 32349.17 | 31862.74 |
| Profit and Loss Account | | 491.82 |
| Total | 39804.22 | 37738.70 |



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Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.



NOTES

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.05.10.
- 3 No investor complaints were pending either at the beginning or at the end of the quarter . Complaint received during the quarter was Nil.
- 4 *Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.*
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Exceptional item in the current year is the profit on sale of Goodwill Travels business for which the shareholders have passed a resolution through postal ballot approving its disposal.
- 7 *Earning per share before exceptional item is based on Net profit before exceptional item (Refer Note 6) and this is given as additional information.*

For and on behalf of the Board

Place : Chennai
Date : 29th May 2010



S.Arumugam
Managing Director

A handwritten signature in black ink, appearing to read "S. Arumugam", written over the printed name and title.