

CSR Annual Action Plan for the FY 2022-23

Pursuant to Rule 5 (2) of the Companies (CSR Policy) Rules, 2014 as amended, the following shall be the Annual Action Plan for the financial year 2022-23:

(a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;

(i) To contribute for completion of the Inner City Sanitation Expansion Project (ICS) at Puducherry – Value as per actuals.

ii) To contribute for construction of sanitation blocks in four schools at Tuticorin with estimated value of expenditure upto Rs. 12 Lakhs.

iii.) To contribute for such other projects or programs as specified under Schedule VII of the Companies Act, 2013 and in line with the CSR Policy adopted by the Board.

(b) The manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4;

All the above projects would be implemented through AM Foundation, Chennai, a Section 8 Company.

(c) The modalities of utilisation of funds and implementation schedules for the projects or programmes;

(i) AM Foundation would be the agency to implement the projects and will take all the required actions including finalizing the contracts, supervising the work, inspection of the sites, receive bills from contractors, etc. The bills would be verified by the Foundation and submitted to the Company for payment.

(ii) The Schedule of the projects is on or before 31st March 2023. This may be subject to change in the event of any delay in getting approvals of the concerned authorities.

(d) monitoring and reporting mechanism for the projects or programmes;

i) Monitoring will be done on the basis of periodic reports received from Implementing Agencies and

ii) The Company shall also monitor project implementation on regular basis.

(e) details of need and impact assessment, if any, for the projects undertaken by the company:

CSR obligation doesn't exceed the limits specified under rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014. Hence, not applicable.