

# Azad quits Cong, slams Rahul in letter to Sonia

Says no elections have been held at any level of the party

PRESS TRUST OF INDIA  
New Delhi, 26 August

Senior Congress leader Ghulam Nabi Azad on Friday resigned from all party positions, including its primary membership, delivering another blow to the embattled party that has seen a series of leaders leave it.

In a five-page no holds barred letter to Congress president Sonia Gandhi that comes ahead of crucial organisational elections in the party, Azad said he does so with a "heavy heart".

The Congress, he said, has lost both the will and the ability under tutelage of the coterie that runs the AICC to fight for what is right for India. Azad, who is part of the G-23 group seeking change in party, said.

Before starting a 'Bharat jodo yatra', the leadership should have undertaken a 'Congress jodo yatra', the veteran leader said in his letter.

In his letter Azad said that Rahul Gandhi's entry into politics destroyed the consultative mechanism within the party. "All senior and experienced leaders were sidelined and new coterie of inexperienced sycophants started running the affairs of the Party," Azad wrote.

The Party called senior leader Ghulam Nabi Azad's resignation "unfortunate" and termed the timing "awful", saying it has come at a time when the party is



UNFORTUNATELY, AFTER THE ENTRY OF SHRI RAHUL GANDHI INTO POLITICS AND PARTICULARLY AFTER JANUARY 2013, WHEN HE WAS APPOINTED AS VICE-PRESIDENT BY YOU, THE ENTIRE CONSULTATIVE MECHANISM, WHICH EXISTED EARLIER, WAS DEMOLISHED BY HIM

GHULAM NABI AZAD  
Former Congress leader

engaged in combating the BJP on various issues.

"It is most unfortunate and regrettable that this has happened when the entire organisation is engaged in combating the Bhartiya Janata Party on issues of price rise and unemployment," the Congress said.

Party General Secretary Jairam Ramesh also questioned the contents of the letter written by Azad.

"Contents of the letter is not factual, timing is awful," he said.

The 23 leaders who wrote to point out weaknesses in the party were abused, insulted, humiliated, vilified, Azad said.

At no place have elections been held at any level of organisation, he added while announcing his resignation from

the Congress. The situation in the Congress, he said, has reached a point of no return and now "proxies" are being propped to take over leadership of the party, he said.

Holding the leadership squarely responsible for perpetrating "giant fraud" on the party, Azad said handpicked lieutenants of the AICC were coerced to sign on lists prepared by coterie that runs the organisation.

Meanwhile, the BJP's Jammu and Kashmir unit chief Ravinder Raina said: "Azad's resignation shows there is no internal democracy in the Congress and it runs through a remote control. It also establishes the fact that the Congress only cares for one family and there is no space for other leaders," Raina said.

# Centre submits climate target to UNFCCC, eyes net zero by 2070

SHREYA JAI  
New Delhi, 26 August

The Centre on Friday submitted its updated 'nationally determined contributions' (NDCs) to the United Nations Framework Convention on Climate Change (UNFCCC). This is in line with the commitment made by Prime Minister Narendra Modi at the Conference of Parties (COP26) last year.

The NDCs cover a period up to 2030 and are a step towards the country's long-term goal of reaching net zero by 2070, said the submission by the ministry of environment, forest and climate change (MoEFCC).

The country has submitted eight key NDCs, of which two are updates on our existing targets. India had last submitted its NDC in 2016. The Union Cabinet — earlier during the month — approved the country's official NDC submission.

The ministry — in its cover letter to the UNFCCC — however, said, India's

## 'Speeding up net-zero goal could add 7% to GDP'

India could add as much as 7.3% to its gross domestic product and create 20 million jobs by 2032 if it moves up the timeline to achieve net zero emissions two decades ahead of its stated target of 2070, according to a new report. Yet, a faster transition will mean it will need \$13.5 trillion in economy-wide investments compared to the \$10.1 trillion it will cost to make the shift by 2070, according to a

report by the New York-based Asia Society Policy Institute that used economic modeling by Cambridge Econometrics. Former Australian Prime Minister Kevin Rudd, Former UN Secretary General Ban Ki-Moon and Vivek Pathak, head of climate business for the IFC, released the report in New Delhi on Friday ahead of meetings with India's power and foreign ministers.

30 per cent. It has also updated the target of capacity addition from non-fossil fuel sources.

India said it will achieve about 50 per cent cumulative electric power installed capacity from non-fossil fuel-based energy resources by 2030.

It said this target will be "with the help of transfer of technology and low-cost international finance, including from Green Climate Fund (GCF)."

NDCs "do not bind it to any sector-specific mitigation obligation and target."

It said, India's goal is to reduce overall emission intensity and improve energy efficiency of its economy over time. This would protect the vulnerable sectors of the economy and segments of the society.

India has updated its target to reduce emission intensity of its GDP by 45 per cent by 2030, from 2005. It was earlier

per cent from a high of 46 per cent between June 1 and July 29.

Similarly, too in Jharkhand the deficit narrowed from 50 per cent on July 29 to 26 per cent on August 26.

But, at the same, the deficit in other major paddy-growing areas such as Bihar and Uttar Pradesh hasn't reduced much in the past one month.

The latest data shows till August 26, the major states that showed a deficit in paddy sowing over last year are Jharkhand (-1.05 million hectares), West Bengal (-0.46 million hectares), Chhattisgarh (-0.34 million hectares), Uttar Pradesh (-0.26 million hectares), Bihar (-0.24 million hectares), and Odisha (-0.22 million hectares).

"Rainfall levels remain broadly normal, with no material shift in the regional distribution. Still, a potential shortfall in paddy crop sowing and output may create concern, especially for countries importing rice from India," said Rahul Bajoria, managing director and chief India economist at Barclays in a note.

Prashant Ruia, director, Essar Capital, said, "Essar is now repositioned for growth and resurgence. After consolidating our businesses over the last 4 years, we have now entered the next growth phase, focused on helping build a sustainable energy future that will impact lives and livelihoods for a greener world."

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# High cotton prices to hit apparel stocks: Analysts

Recommend holding on to shares of firms with steady inventories in the long run

LOVISHA DARAD  
New Delhi, 26 August

Extreme weather conditions, coupled with lower crop yield, have triggered a sharp rise in cotton prices. So far, in the month of August, the prices of this commodity have surged over 11 per cent to ₹50,600 per bale from ₹45,297 earlier. Domestic spinning mills have either trimmed production or have started to use existing inventories to meet domestic demand. This is due to higher yarn prices, pest infestation and excessive rainfall patterns. The highest cotton-producing states like Gujarat, Tamil Nadu, Andhra Pradesh and Maharashtra have lowered or ceased their production due to low demand and elevated commodity inflation.

While this may put margin pressure on textile companies in the near term, the ones with steady inventories may benefit from this crisis in the long run, believe analysts.

They suggest investors stay cautious on cotton-yarn players and apparel makers if the prices of natural fibre continue to remain in the upward trajectory in the near term. "Within the textiles industry, the cotton-yarn manufacturers will face the worst wrath due to margin squeeze and lower profitability. Cloth-sellers, too, shall remain under pressure.

However, garment manufacturers would be able to pass on the price rise to apparel makers. Hence, we recommend that investors hold stocks of garment manufacturers or exporters like KPR Mills, Gokaldas Exports, and SKF India," said Deepak Jasani, head of research, HDFC Securities.

At the bourses, shares of textile stocks like KPR Mills, Welspun India and Vardhman Textiles have tumbled up to 45 per cent so far in calendar year 2022.



## MIXED BAG FOR THE YARN

(as on Aug 26)	CMP (₹)	Change YTD (%)
Swan Energy	202.8	38.6
Garware Technical Fibres	3,320.4	4.5
Grasim Industries	1,675.4	3.6
Sheela Foam	2,951.1	-8.5
Alok Industries	20.0	-22.3
TNS Clothing	579.5	-25.8
Vardhman Textiles	335.7	-27.3
Trident/India	37.0	-30.6
Welspun India	78.0	-46.4
LUX Industries	1,67.5	-52.0
<b>Sensex</b>	<b>58,833.9</b>	<b>1.0</b>

Filtered for BSE500 textile companies | Compiled by BS Research Bureau  
Source: Bloomberg, exchanges and Capitaline

Meanwhile, shares of SKF India, Raymond and Greaves Cotton have surged up to 53 per cent, ACE Equity data shows. In comparison, frontline indices Nifty50 and the Sensex climbed over 0.8 per cent each.

Globally, most countries have been hit by an acute cotton production due to dry spells and intense heat waves.

The drought has not spared the US — the world's largest exporter of cotton. Industry experts estimate production to plummet to 28 per cent, the lowest seen since 2010. Other countries like China, Brazil and Australia, too, remain vulnerable.

Despite the huge cotton shortage across the country, analysts believe India stands to storm through the crisis once prices ease.

Vinit Bolinjkar, head of research, Ventura Securities, is bullish on the long-term prospects of companies with steady inventory like KPR Mills and Vardhman Textiles.

Moreover, the finance ministry extended the exemption of Customs duty on raw cotton imports till October 31 as domestic production takes a hit.

The exemption from duty would benefit the textile chain — yarn, fabric, garments and made-ups and provide relief to consumers.

Against this backdrop, though minimal meaningful recovery is anticipated for the textiles sector in the near-term due to elevated prices, the long-term bet looks profitable, believe analysts.

Gaurang Shah, investment strategist at Geojit Financial Services, expects value buying to emerge after a fall in the prices of cotton.

"As India has battled high cotton prices in the past, we remain optimistic on the textiles sector in the long haul as well. Hence, we recommend that investors hold on to companies like Vardhman Textiles and Raymond," he added.

# Limiting inflows via SIPs helps fund managers stick to quality

Massive investments force them to buy at high valuations

SARBAJEET K SEN

WhiteOak Capital Mutual Fund's new fund offer (NFO)—Whiteoak Capital Mid-cap Fund—has an interesting feature. The fund house has said it will accept money into the fund only via the systematic investment plan (SIP) route after the NFO closes.

"This is perhaps the first time a fund house has chosen to restrict fund inflows into a scheme only through the SIP route from the very beginning. There are other funds that have done so earlier. But they had done it as a course correction measure, in response to market conditions," says Arun Kumar, head of research, FundsIndia.

## Controlling inflows

Mirae Asset Emerging Bluechip Fund also restricts investments to a monthly SIP of ₹2,500 per permanent account number (PAN). SBI Small Cap Fund has capped the monthly intake through SIP at ₹25,000 only.

DSP Small-Cap Fund had stopped inflows altogether in February 2017, then reopened it via the SIP/STP route in September 2018, and finally began accepting lump sum investments in March 2020.

Franklin Templeton AMC had announced it would accept money in its international funds through existing SIP, STP and transfer of IDCW (income distribution cum capital withdrawal) only.

According to experts, fund houses impose such restrictions to control inflows. "This helps the fund manager to choose stocks based on quality instead of cash availability," says Sridharan, founder & principal officer, Wealth Ladder Direct.

Fund houses are often accused of indulging in indiscriminate AUM gathering. Stopping or limiting inflows into a fund is an investor-

## WILL SIP OR LUMP-SUM OUTPERFORM? THERE'S NO PATTERN



Scheme	HDFC Mid-Cap Opportunities	Kotak Emerging Equity Scheme	Axis Midcap
AUM (₹ cr) (Jul '22)	<b>32,451.5</b>	<b>20,619.1</b>	<b>18,676.6</b>
RETURNS (%)			
1-year SIP	10.4	9.4	1.1
1-year lump sum	15.3	13.6	5.3
3-year SIP	27.7	29.6	22.8
3-year lump sum	25.9	29.1	25.4
5-year SIP	18.5	21.2	19.5
5-year lump sum	13.1	15.9	17.7
10-year SIP	17.5	19.7	18.4
10-year lump sum	19.3	20.7	19.9

Source: Morningstar AWS

friendly measure. When a category is red hot, and past returns appear strong, a flood of new money pours into the best-performing funds. In a segment like small-cap, the number of quality stocks (with adequate liquidity) tends to be limited. An excess of inflows also forces the fund manager to deploy money at high valuations. Doing so can affect future performance negatively.

## Growing SIP cult

SIP, essentially an arrangement for investing at regular intervals, has emerged as the preferred mode of investing by retail investors in equity mutual funds. According to the Association of Mutual Funds in India (AMFI), investments through the SIP book stood at ₹12,140 crore in July.

In recent years, fund houses have promoted SIP investing vigorously. Financial planners, too, encourage their clients to stagger their investments.

Inculcates discipline The SIP route suits retail investors, especially the salaried class, by matching their income

flows with investment frequency. Investing via SIPs also enables investors to ride through market highs and lows.

Since SIPs are started for a fixed period of time, the large majority lets them continue even when markets are down (as was witnessed in the latest October to June correction). Purchase of units at low valuations provides a kicker to long-

term returns. This disciplined approach reduces timing risk. This is especially true in the case of the more volatile small- and mid-cap funds. Investors who invest in lump sum tend to do so when these categories are doing well (at high valuations). And they get scared into not investing when these categories are in the doldrums, producing suboptimal returns.

## What should you do?

Don't compare lump sum returns for a certain period with SIP returns and try to arrive at a conclusion regarding which approach is better.

If at the start of the period (for which you are making the comparison), the markets were at a low, and they are at a high at the end of that period, returns from the lump-sum method are likely to look better.

The gain from SIP investing is primarily behavioural. A regular SIP doesn't pinch. Investors also don't get affected by market conditions and are gradually able to build a large corpus.

Fund houses may not restrict inflows in all equity schemes to the SIP mode only. "Restricting inflows through SIPs is a fund house call. Investors have the option to invest both via SIP and lump-sum in most schemes," says Kumar.

They should use the SIP mode for long-term wealth building. They may, in addition, invest via the lump-sum mode when the markets are down, to provide a tactical boost to their portfolios.

# Sequoia cuts Zomato holding to 4.4%

Venture capital firm Sequoia Capital has reduced its holding in food-delivery start-up Zomato to 4.4 per cent after selling shares in open market, according to a regulatory filing by the online food delivery platform.

Sequoia Capital had held a 6.41 per cent stake in Zomato before the sale. In a regulatory intimation

by Sequoia Capital filed on the BSE by Zomato, Sequoia Capital India (SCI) Growth Investment Holdings I sold 6.67 crore shares in the period from September 6 to October 14, 2021, and another 2.12 crore shares in the open market between June 27 to August 25, 2022.

Similarly, SCI Growth

Investments II also sold 8.34 crore shares between June 27, 2022, to August 25, 2022, it added.

Subsequently, Sequoia's holding in Zomato has come down to 37.59 crore shares carrying 4.4 per cent voting rights, the filing said. Zomato shares declined by 0.81 per cent to trade at ₹61.55 in afternoon session on BSE.

**Sicagen India Limited**  
CIN : L74900TN2004PL0053467  
Regd. Office: 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai-600032  
Website: www.sicagen.com / E-mail: companysecretary@sicagen.com Ph: 044 4075 4075

**Sicagen**

**PUBLIC NOTICE TO SHAREHOLDERS**  
**TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)**

Notice is hereby given pursuant to Rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the "Rules") that, in accordance with Section 124(6) of the Companies Act, 2013, the shares in respect of which, dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the Company to Investor Education and Protection Fund (IEPF). Accordingly, the Company proposes to transfer to IEPF authority, the equity shares in respect of which dividends remain unclaimed for the last seven consecutive years.

The Company has dispatched notices to all the concerned shareholders who have not claimed their dividends for the last seven consecutive years i.e., from financial year 2014-15 onwards, to their latest available address, individually and accordingly whose shares are liable to be transferred to the IEPF Authority, under the said Rules for taking appropriate actions.

In accordance with the said Rules, the Company has uploaded complete details of such shareholders and shares due for transfer to the IEPF authority on its website [www.sicagen.com](http://www.sicagen.com) for shareholders reference.

Shareholders who have not claimed their dividends for the last seven consecutive years are requested to submit their claims by writing to the Company or its Registrar and Share Transfer Agent (RTA) M/s. Cameo Corporate Services Limited, Unit: Sicagen India Limited, Subramanian Building, 5<sup>th</sup> Floor, No. 1, Club House Road, Chennai - 600002, Telephone No: 044-28460390 to 395, Email : [investor@cameoindia.com](mailto:investor@cameoindia.com) or before 28<sup>th</sup> October 2022 to avoid the aforesaid transfer of shares. In case, no valid claim is received for the unclaimed dividends on or before 28<sup>th</sup> October 2022, the equity shares in respect of such unclaimed dividends will be transferred to IEPF authority in accordance with the said Rules.

In the event of the shares are so transferred to IEPF, the shareholders are still entitled to claim the shares from IEPF by making an online application in Form IEPF-5 to the IEPF Authority. The procedure and the form are available at [www.iefp.gov.in](http://www.iefp.gov.in).

By Order of the Board  
**Ankita Sharma, S**  
Company Secretary & Compliance Officer

Place: Chennai  
Date: 27.08.2022

**KICL KOTHARI INDUSTRIAL CORPORATION LIMITED**  
CIN No. L24110TN1970PLC005865  
Regd. Office: 'Kothari Buildings' 114, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034  
Website: www.kotharis.in, Phone No: 044-28334565 Email id: enquiries@kotharis.in

**NOTICE**

is hereby given that the 52nd Annual General Meeting (AGM) of the Company will be held at 11.00 a.m. on Tuesday, 27th September, 2022 through video conferencing / Other Audio-Visual Means ("VC/OAVM"). Pursuant to Circulars issued by the Ministry of Corporate Affairs (MCA Circulars) and Circulars issued by the Securities and Exchange Board of India (SEBI Circulars) and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 52nd AGM of the Company will be conducted through VC/OAVM Facility.

In compliance with the MCA and SEBI Circulars, the notice of the AGM along with the Annual Report 2021-22 will be sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. The procedure for remote e- voting and e-Voting on the day of the AGM contains in the Notice. Members may note that the Notice calling the AGM will also be available on the Company's website [www.kotharis.in](http://www.kotharis.in), websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com), and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).

**Manner of registering / updating email address:**  
The member holding shares in physical form and who have not registered their email id may register their email id with our RTA. Please send a request to this mail id i.e. [yuvraj@integratedindia.in](mailto:yuvraj@integratedindia.in) for registering email address. For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.

Place: Chennai By order of the Board Anil Kumar Padhiail  
Date: 26.08.2022 For Kothari Industrial Corporation Limited Company Secretary cum Compliance Officer

**LA OPALA RG LIMITED**  
CIN: L26101WB1987PLC042512  
Regd. Office: Eco Centre, 8th Floor, EM - 4, Sector - V, Kolkata - 700091  
Phone No. +91 76040 88814/5/6/7, Email: [info@laopala.in](mailto:info@laopala.in), [www.laopala.in](http://www.laopala.in)

**NOTICE**  
**(For the attention of Equity Shareholders)**

Notice is hereby given that the Thirty Fifth (35th) Annual General Meeting (AGM) of the Company will be held on Thursday, September 29, 2022, at 3:00 P.M. (IST) through Video Conferencing (VC) / OAVM Mode in compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the Securities and Exchange Board of India (SEBI) LODR Regulations, 2015, (Listing Regulations).

Pursuant to the Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 5th May, 2020, Circular No.02/2021 dated 13th January, 2021, Circular No. 19/2021 dated 8th December, 2021, Circular No 21/2021 dated 14th December, 2021 and Circular No. 02/2022 dated 5th May, 2022 (collectively referred to as 'MCA Circulars') with SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, issued by the Securities and Exchange Board of India ("SEBI Circulars") the Notice of the 35th Annual General Meeting along with Annual Report for the Financial Year 2021-22 will be sent only by electronic mode to those shareholders whose email addresses are registered with the Company / Registrar and Share Transfer Agent (RTA) / Depository Participants.

In order to receive Annual Reports, notices and other communications / benefits in electronic form, we request the shareholders of M/s La Opala RG Limited ("the Company") who have not yet registered their email address or bank account details, to register the same with their respective Depository Participants (DPs) in case shares are held in Demat mode and with the Company's RTA M/s Maheshwari Datamatics Pvt. Ltd., in case shares are held in Physical mode.

Members are requested to notify immediately the change of their name, postal address, email address, mobile number, PAN, Nomination and bank particulars to their DP if the shares are held by them in electronic form and to the R & T Agent of the Company i.e., Maheshwari Datamatics Pvt Ltd if shares are held in physical form, as available on website of RTA at <https://mdpl.in/form>. In prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/ MIRD/MIRSD\_RTAMB/P/CIR/2021/655 dated November 3, 2021, Further the shareholders are requested to submit duly filled form along with all necessary documents at the address of R & T Agent at 23, R. N. Mukherjee Road, 5th Floor, Kolkata 700 001.

Pursuant to the changes introduced by the Finance Act, 2020 in the Income-tax Act, 1961 (the IT Act) w.e.f. April 1, 2020, the dividend paid or distributed by a company shall be taxable in the hands of the shareholders. Accordingly, in compliance with the said provisions, the Company shall make the payment of dividend after necessary deduction of tax at source (TDS). The withholding tax rates would vary depending on the residential status of every shareholder and the eligible documents submitted by them and accepted by the Company. Members are hereby requested to refer to the IT Act and the Notice in this regard. In general, to enable compliance with TDS requirements, Members are requested to update the details like Residential Status, PAN and category as per the IT Act with their Depository Participants or in case shares are held in physical mode, with the RTA.

Pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management & Administration) Rules, 2014 (as amended) read with Regulation 42 of the SEBI (LODR) Regulations, 2015, as amended, the Register of members & Share Transfer Register of the Company shall remain closed from Friday, September 23, 2022 to Thursday, September 29, 2022 (both days inclusive) for the purpose of AGM and payment of dividend, if approved at the AGM.

The Notice of the 35th Annual General Meeting and Annual Report shall be available on the website of the Company - [www.laopala.in](http://www.laopala.in) and on the website of the of the Stock Exchanges where the shares of the Company are listed viz., [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.cse-india.com](http://www.cse-india.com).

By Order of the Board For,  
**La Opala RG Ltd**  
Sd/-  
**Kanchan P Jaiswal**  
Company Secretary  
(Mem. No.-A38107)

Date: August 26, 2022  
Place: Kolkata

**RENAISSANCE GLOBAL LIMITED**  
CIN: L36911MH1989PLC054498  
Regd. Office: Plot No. 36 A & 37, Seepz, Andheri (E), Mumbai - 400096  
Tel: 022-40551200 | Fax: 022-28292146  
Web: [www.renaissanceglobal.com](http://www.renaissanceglobal.com) | Email: [investors@renaissanceglobal.com](mailto:investors@renaissanceglobal.com)

**NOTICE TO SHAREHOLDERS**  
**(Transfer of Equity Shares to the Investor Education and Protection Fund (IEPF))**  
(As per Section 124(6) of the Companies Act, 2013)

Members are hereby informed that in terms of Section 124(6) of the Companies Act, 2013 and the IEPF Authority (Accounting, Auditing, Transfer and Refund) Rules, 2016 as amended to date, the shares, on which dividend has not been claimed or paid for seven consecutive years from the dividend declaration date, are liable to be transferred to the Demat account provided by the IEPF Authority, constituted by the Government of India under Section 125 of the Companies Act, 2013.

As per the said rules, the Company has sent individual communication at the latest available address of the shareholders whose shares are liable to be transferred to IEPF account for taking appropriate action and submitting requisite documents to claim the unpaid dividend before its transfer to IEPF Demat Account. Shareholders are advised to forward the requisite documents as mentioned in the said communication to the Company's Registrar and Share Transfer Agent (RTA) M/s. Link Intime India Pvt. Ltd. The list of such shareholders who have not encashed/claimed their dividends for last seven consecutive years and whose shares are therefore liable for transfer to IEPF Demat account is displayed on website of the Company [www.renaissanceglobal.com](http://www.renaissanceglobal.com).

Notice is hereby given that in the absence of receipt of valid documents/claims from the concerned shareholder(s) by the date mentioned in the communication, the Company would be initiating the process of transferring said shares to IEPF Demat account, without any further notice, in accordance with the said Rules. Once these shares are transferred by the Company to IEPF, no claim shall lie against the Company or RTA. However, the Shareholders may claim such shares by making an application to IEPF Authority in Form IEPF-5 as prescribed under the IEPF Rules. The said form is available on the IEPF website i.e. [www.iefp.gov.in](http://www.iefp.gov.in).

For any other information / clarification on this matter, the concerned shareholders may write to the Company at [investors@renaissanceglobal.com](mailto:investors@renaissanceglobal.com) or contact our RTA M/s. Link Intime India Pvt. Ltd., C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai - 400083, Tel. No.: (022) 49186270, e-mail: [iefp.shares@linkintime.co.in](mailto:iefp.shares@linkintime.co.in).

By order of the Board  
**For Renaissance Global Limited**  
Sd/-  
**CS Vishal Dhokar**  
Company Secretary & Compliance Officer

Place: Mumbai  
Date: August 26, 2022

**मध्य प्रदेश रोड डेव्हलपमेंट कॉर्पोरेशन लि.**  
(म.प्र. राज्य राजमार्ग प्राधिकरण) (म.प्र. शासन का उपक्रम)  
45-ए, अरेरा हिल्स, भोपाल-462011, फोन नं. : 0755-2597290/2765205  
फैक्स : 0755-2572643, वेबसाइट : [mprdc.gov.in](http://mprdc.gov.in), CIN : U45203MP2004SGC016758

**मध्य प्रदेश सड़क विकास निगम में परामर्शी के पद पर नियुक्ति**

क्र. 9390/एमपीआरसी/856/स्या./2022 भोपाल, दिनांक : 26.08.2022

मध्य प्रदेश सड़क विकास निगम, राज्य शासन का एक प्रतिष्ठित उपक्रम है जो प्रदेश में राष्ट्रीय राजमार्गों, राज्य राजमार्गों, एम. डी.आर. एवं अन्य इन्फ्रास्ट्रक्चर परियोजनाओं के निर्माण एवं संधारण हेतु कटिबद्ध है। निगम अंतर्गत बाह्य वित्त पोषित परियोजनाओं के संचालन हेतु परामर्शी की सेवाएँ मध्य प्रदेश शासन, वित्त विभाग द्वारा जारी परिपत्र क्र. एफ 11-10/2012/नियम/चार भोपाल, दिनांक 06 अक्टूबर, 2012 एवं क्र. एफ 11-10/2022/नियम/चार भोपाल, दिनांक 24 मई, 2022 अनुसार लिये जाने हेतु आवेदन पत्र आमंत्रित किये जाते हैं। विस्तृत विवरण निम्नानुसार है :-

क्र.	पदनाम	पदों की संख्या	अर्हता	वैतनमान
1	परामर्शी	01	● भारतीय वन सेवा के सेवानिवृत्त अधिकारी जिन्हें न्यूनतम 20 वर्षों का अनुभव हो, विशेष रूप से वन संरक्षण, विकास, प्रशिक्षण, सड़क के किनारे वृक्षारोपण और सामुदायिक वानिकी के क्षेत्र में।	वित्त विभाग द्वारा जारी परिपत्र क्र. एफ 11-10/2012/नियम/चार भोपाल, दिनांक 06 अक्टूबर, 2012 एवं दिनांक 24 मई, 2022 अनुसार मानदेय श्रेणी-II में रु. 7.50 लाख प्रतिवर्ष देय होगा। इसके अतिरिक्त अन्य कोई पारिश्रमिक/परिचालन देय नहीं होगा।

**नोट :-**

- कार्य की अवधि एक वर्ष के लिये होगी।
- योग्य अभ्यर्थी का चयन पूर्णतः साक्षात्कार के माध्यम से होगा।
- सेवानिवृत्ति के पूर्व के पांच वर्षों के गोपनीय चरित्रावली प्रस्तुत करना होगा।
- आवेदन पत्र जमा करने की अंतिम तिथि 30.09.2022 है। आवेदन पत्र का प्रारूप मध्य प्रदेश सड़क विकास निगम की वेबसाइट [www.mprdc.gov.in](http://www.mprdc.gov.in) पर उपलब्ध है।

म.प्र. माध्यम/106099/2022 **अपर प्रबंध संचालक**

**R SYSTEMS INTERNATIONAL LIMITED**  
[Corporate Identity Number : L74899DL1993PLC053579]  
Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019  
Corporate Office : C-40, Sector 59, NOIDA, Distt. Gautam Budh Nagar, U.P., India - 201 307  
Tel : +91 120 4303500;  
Website : [www.rsystems.com](http://www.rsystems.com); Email : [rsil@rsystems.com](mailto:rsil@rsystems.com)

**NOTICE TO SHAREHOLDERS**

**For Transfer of equity shares to the Demat Account of Investor Education and Protection Fund Authority**

In terms of Requirements of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the "Rules"), the Company is mandated to transfer such shares in respect of which the dividend has remained unpaid or unclaimed for a period of seven consecutive years to the Demat account ("IEPF Account") as opened by the Investor Education and Protection Fund Authority ("IEPF Authority").

It is noticed from the records that certain shareholders of the Company have not encashed their dividends for seven consecutive years since the declaration of 3<sup>rd</sup> Interim Dividend 2015 for the financial year ended December 31, 2015 and onwards.

In compliance with the said Rules, the Company has sent the individual notice to all the concerned shareholders whose shares are liable to be transferred to IEPF Account for taking appropriate action and submitting requisite documents to claim the unclaimed dividend amount(s). A list of such shareholders, who have not encashed their dividends for seven consecutive years and whose shares are therefore liable for transfer to the IEPF Account, is available on the website of the Company at <https://www.rsystems.com/investors-info/unpaid-and-unclaimed-dividend/>.

The Shareholders are requested to refer to the above web-link to verify the details of unencashed dividends and the shares liable to be transferred to the IEPF Account. Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Fund/ IEPF Account including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure as prescribed in Rules.

In case of non-receipt of valid claim by the shareholder for the 3<sup>rd</sup> Interim Dividend 2015 by November 28, 2022 at any one of the below mentioned addresses, the Company shall, in compliance with the requirement of the Rules, transfer the said shares to IEPF account without any further notice.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF Account pursuant to the said Rules.

In case the shareholders have any queries on the subject matter, they may contact the Registrar and Share Transfer Agent/ Company at the following address:

Link Intime India Pvt. Ltd, Noble Heights, 1 <sup>st</sup> Floor, Plot NH 2, C-1, Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058 Tel: +91 11 4141 0592, Fax: +91 11 4141 0591 Email: <a href="mailto:delhi@linkintime.co.in">delhi@linkintime.co.in</a>	R Systems International Limited C-40, Sector-59, NOIDA-201307 Tel: +91-120-4303500 Email: <a href="mailto:investors@rsystems.com">investors@rsystems.com</a>
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**For R Systems International Limited**  
Sd/-  
**Bhasker Dubey**  
(Company Secretary & Compliance Officer)

Date : August 26, 2022  
Place : Noida, (U.P)

