

Standalone



Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

Standalone Financial Results for the quarter ended 30th June 2019

(Rs in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
Income				
Revenue from Operations	12337	14705	13599	53781
Other Income	95	731	53	993
Total Revenue	12432	15436	13652	54774
Expenses				
(a) Cost of materials consumed	1503	1013	1167	4438
(b) Purchases of stock-in-trade	9624	12519	11413	44141
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10)	(211)	(198)	252
(d) Employee benefits expense	485	445	522	1945
(e) Finance Cost	162	211	138	723
(f) Depreciation and amortisation expense	46	40	44	179
(g) Other expenses	490	935	606	2592
Total expenses	12300	14952	13692	54270
Profit before exceptional items and tax	132	484	(40)	504
Exceptional items (Net)	-	-	-	-
Profit before Tax	132	484	(40)	504
Tax expense	43	278	(1)	285
Net Profit / (Loss) for the period	89	206	(39)	219
Other Comprehensive Income (OCI)	(165)	(144)	(62)	(465)
Total Comprehensive Income for the period	(76)	62	(101)	(246)
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised):				
Basic and Diluted	0.22	0.52	(0.10)	0.55



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Standalone Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June 2019

(Rs.in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE				
	a) Trading	10550	13382	12244	48512
	b) Manufacturing	1787	1326	1355	5274
	TOTAL	12337	14708	13599	53786
	Less: Inter Segment Sales	-	3	-	5
	Net Income from Operations/Sales	12337	14705	13599	53781
B	SEGMENT RESULTS				
	a) Trading	322	421	256	1201
	b) Manufacturing	139	231	73	442
	TOTAL	461	652	329	1643
	Less :Interest	151	194	127	643
	Other Un-allocable Expenditure net of un-allocable Income	178	(26)	242	496
	Total Profit before tax and Exceptional Items	132	484	(40)	504
	Exceptional items (Net)	-	-	-	-
	Total Profit before tax	132	484	(40)	504
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				
	SEGMENT ASSETS				
	a) Trading	20187	20686	20657	20686
	b) Manufacturing	2811	2213	2236	2213
	c) Other Un-allocable Assets	25049	27630	28705	27630
	TOTAL	48047	50529	51598	50529
	SEGMENT LIABILITIES				
	a) Trading	7347	8817	8645	8817
	b) Manufacturing	307	197	405	197
	c) Other Un-allocable Liabilities	2395	3441	4043	3441
	TOTAL	10049	12455	13093	12455





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NOTES

- 1 "Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the standalone and consolidated financial results will be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com. The extracts of the consolidated financial results will be published in the newspaper as per the requirements of the SEBI regulation.
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31.07.2019.
- 3 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals and Boat Building.
- 4 Provision for Tax includes Current Tax and Deferred Tax.
- 5 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.



On behalf of the Board
For Sicagen India Limited

R.Chandrasekar
Whole Time Director

Place : Chennai
Date : 31.07.2019



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor

No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017

Tel : +91-44-2815 0599 Web : www.srsv.pw

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

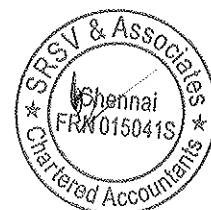
Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board of Directors SICAGEN INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SICAGEN INDIA LIMITED** for the quarter ended 30th June 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



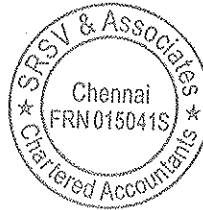
SRSV & ASSOCIATES

Chartered Accountants

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated: 31/07/2019



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

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V.Rajeswaran
Partner
Membership No.020881
UDIN No.

13020881AAAAAU2974

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Financial Results for the quarter ended 30th June 2019

(Rs in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
Income				
Revenue from Operations	16857	29609	18197	82034
Other Income	120	1112	231	1677
Total Revenue	16977	30721	18428	83711
Expenses				
(a) Cost of materials consumed	5912	4388	5017	19154
(b) Purchases of stock-in-trade	9624	21670	11413	53292
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(546)	836	(76)	618
(d) Employee benefits expense	918	1745	994	4559
(e) Finance Cost	224	265	207	913
(f) Depreciation and amortisation expense	165	147	163	624
(g) Other expenses	964	1069	1077	4267
Total expenses	17261	30120	18795	83427
Profit before exceptional items and tax	(284)	601	(367)	284
Exceptional items (Net)	-	-	-	-
Profit / (Loss) from ordinary activities before tax	(284)	601	(367)	284
Tax expense	43	264	(1)	271
Consolidated Net Profit/Loss for the period	(327)	337	(366)	13
Other Comprehensive Income (OCI)	(285)	(273)	(49)	(811)
Total Comprehensive Income for the period	(612)	64	(415)	(798)
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised):				
Basic and Diluted	(0.83)	0.85	(0.92)	0.03

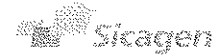


Consolidated

Sicagen India Limited

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CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue,Results and Capital Employed for the quarter ended 30th June 2019

(Rs in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE				
	a) Trading	10550	23946	12244	59076
	b) Manufacturing	6307	5704	6049	23434
	TOTAL	16857	29650	18293	82510
	Less: Inter Segment Sales	-	41	96	476
	Net Income from Operations/Sales	16857	29609	18197	82034
B	SEGMENT RESULTS				
	a) Trading	323	419	262	1196
	b) Manufacturing	(219)	399	(195)	397
	TOTAL	104	818	67	1593
	Less :Interest	210	243	192	813
	Other Un-allocable Expenditure net of un-allocable Income	178	(26)	242	496
	Total Profit before tax and Exceptional Items	(284)	601	(367)	284
	Exceptional items (Net)	-	-	-	-
	Total Profit before tax	(284)	601	(367)	284
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				
	SEGMENT ASSETS				
	a) Trading	23338	27591	24291	27591
	b) Manufacturing	20044	19333	10303	19333
	c) Other Un-allocable Assets	22593	21559	25989	21559
	TOTAL	65975	68483	60583	68483
	SEGMENT LIABILITIES				
	a) Trading	9193	10661	10498	10661
	b) Manufacturing	16789	16137	7085	16137
	c) Other Un-allocable Liabilities	2395	3441	4043	3441
	TOTAL	28377	30239	21626	30239





CONSOLIDATED

Sicagen India Limited

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CIN:L74900TN2004PLC053467

NOTES

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- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31.07.2019.
- 3 Segment Definition - Trading segment comprises of Building Materials, Power & Control Systems and Danube Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals, Boat Building, Cables and Metal fabrication.
- 4 EDAC Automation Limited, an associate company of Sicagen India Limited has merged with EDAC Engineering Ltd pursuant to a merger application approved by NCLT. After the merger, the shareholding in the merged company is 0.007%. Hence, EDAC Automation Ltd ceases to be an associate company in the FY 2019-20 and no consolidation of financial statements is required.
- 5 Provision for Tax includes Current Tax and Deferred Tax.
- 6 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.



**On behalf of the Board
For Sicagen India Limited**

**R.Chandrasekar
Whole Time Director**

**Place : Chennai
Date : 31.07.2019**



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

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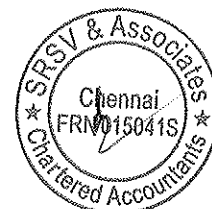
Independent Auditor's Review Report on Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board of Directors of SICAGEN INDIA LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of SICAGEN INDIA LIMITED ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), for the quarter ended 30th June 2019 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries:
 - a) Wilson Cables Private Limited
 - b) Wilson Far East Private Limited (100% Subsidiary of Wilson Cables Pte Ltd)
 - c) Danish Steel Clusters Private Limited
 - d) South India House Estates and Properties Limited



SRSV & ASSOCIATES

Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying financial statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The subsidiaries mentioned in (a) and (b) above are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiaries located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.
7. We did not review the interim financial statements / financial information / financial results of all subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs.4568 lakhs, total net loss after tax of Rs.416 lakhs and total comprehensive loss of Rs.536 lakhs for the quarter ended 30.06.2019 as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Chennai
Dated : 31/07/2019



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in black ink, appearing to read "V. Rajeswaran".

V. Rajeswaran
Partner
Membership No.020881
UDIN No.19020881AAAAAV9820