

Standalone

Sicagen India Limited

Regd Office : 4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2022

(Rs in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>Income</b>				
Revenue from Operations	10557	13109	8446	44261
Other Income	132	395	49	622
<b>Total Revenue</b>	<b>10689</b>	<b>13504</b>	<b>8495</b>	<b>44883</b>
<b>Expenses</b>				
(a) Cost of materials consumed	1261	1073	1324	5054
(b) Purchases of stock-in-trade	8870	10442	6668	34396
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(964)	364	(734)	(40)
(d) Employee benefits expense	393	364	356	1491
(e) Finance Cost	112	95	105	386
(f) Depreciation and amortisation expense	126	122	116	623
(g) Other expenses	594	513	317	1694
<b>Total expenses</b>	<b>10392</b>	<b>12973</b>	<b>8152</b>	<b>43604</b>
<b>Profit before exceptional items and tax</b>	<b>297</b>	<b>531</b>	<b>343</b>	<b>1279</b>
Exceptional items (Net)	-	-	-	(789)
<b>Profit before Tax</b>	<b>297</b>	<b>531</b>	<b>343</b>	<b>490</b>
Tax expense	83	120	98	389
<b>Net Profit / (Loss) for the period</b>	<b>214</b>	<b>411</b>	<b>245</b>	<b>101</b>
Other Comprehensive Income (OCI)	(1171)	294	947	1849
<b>Total Comprehensive Income for the period</b>	<b>(957)</b>	<b>705</b>	<b>1192</b>	<b>1950</b>
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957
<b>Other Equity</b>				
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				36701
<b>Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised):</b>				
Basic and Diluted	0.54	1.04	0.62	0.26



Standalone  
Sicagen India Limited

Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032  
CIN:L74900TN2004PLC053467



Standalone Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June 2022

(Rs.in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>				
	a) Trading	8998	11668	6990	37911
	b) Manufacturing	1559	1444	1461	6361
	<b>TOTAL</b>	<b>10557</b>	<b>13112</b>	<b>8451</b>	<b>44272</b>
	Less: Inter Segment Sales	-	3	5	11
	<b>Net Income from Operations/Sales</b>	<b>10557</b>	<b>13109</b>	<b>8446</b>	<b>44261</b>
<b>B</b>	<b>SEGMENT RESULTS</b>				
	a) Trading	479	307	518	1720
	b) Manufacturing	240	210	114	623
	<b>TOTAL</b>	<b>719</b>	<b>517</b>	<b>632</b>	<b>2343</b>
	Less :Interest	91	86	85	339
	Other Un-allocable Expenditure net of un-allocable Income	331	(100)	204	725
	<b>Total Profit before tax and Exceptional Items</b>	<b>297</b>	<b>531</b>	<b>343</b>	<b>1279</b>
	Exceptional items (Net)	-	-	-	(789)
	<b>Total Profit before tax</b>	<b>297</b>	<b>531</b>	<b>343</b>	<b>490</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)				
	<b>SEGMENT ASSETS</b>				
	a) Trading	16732	16325	16334	16325
	b) Manufacturing	2017	1881	2434	1881
	c) Other Un-allocable Assets	27622	29031	27022	29031
	<b>TOTAL</b>	<b>46371</b>	<b>47237</b>	<b>45790</b>	<b>47237</b>
	<b>SEGMENT LIABILITIES</b>				
	a) Trading	5212	5295	4044	5295
	b) Manufacturing	424	349	586	349
	c) Other Un-allocable Liabilities	1034	935	1023	935
	<b>TOTAL</b>	<b>6670</b>	<b>6579</b>	<b>5653</b>	<b>6579</b>



**STANDALONE**



**Sicagen India Limited**

Regd. Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai – 600032

CIN: L74900TN2004PLC053467

**NOTES**

1. "Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the standalone and consolidated financial results will be made available to BSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com). The extracts of the consolidated financial results will be published in the newspaper as per the requirements of the SEBI regulation.
2. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.08.2022.
3. Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals and Boat Building.
4. The figures for the three months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year ended 31.03.2022 and the published year to date figures up to the third quarter of the previous financial year which were subjected to limited review.
5. Provision for Tax includes Current Tax and Deferred Tax.
6. Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.



Place : Chennai  
Date : 09.08.2022

On behalf of the Board  
For Sicagen India Limited

A handwritten signature in blue ink, appearing to read "R. Chandrasekar".

R. Chandrasekar  
Whole Time Director



## **SRSV & ASSOCIATES**

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,  
T. Nagar, Chennai - 600 017.  
Tel : 044-28344742

**P. SANTHANAM**  
B.Com., FCA, FCS

**R. SUBBURAMAN**  
B.Com., FCA

**V. RAJESWARAN**  
B.Com., FCA

**G. CHELLA KRISHNA**  
M.Com., FCA, PGPM

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to  
The Board of Directors  
SICAGEN INDIA LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAGEN INDIA LIMITED** (the 'Company') for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matter**

The Company has an investment amounting to Rs. 412 lakhs (net of provision for impairment) and has an outstanding Loan amounting to Rs. 372 lakhs due from Danish Steel Cluster Private Limited, one of the subsidiaries of the Company. Independent Auditors of Danish Steel Cluster Private Limited have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern". All the existing assets are restated at realisable value as at March 31, 2022 and all the assets are classified as current assets considering the inability of the company to continue as going concern as per Ind-AS-1. Our conclusion is not modified in respect of this matter.

Attention is drawn to the fact that the figures for the three months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai  
Dated: August 9, 2022

For SRSV & Associates  
Chartered Accountants  
F.R.No.015041S



*V. Rajeswaran*

V. Rajeswaran  
Partner  
Membership No.020881  
UDIN No. 22020881AOPERY1480

Consolidated

Sicagen India Limited

Regd Office : 4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Unaudited Financial Results for the quarter ended 30th June 2022

(Rs in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>Income</b>				
Revenue from Operations	16387	31555	13258	83614
Other Income	218	265	92	860
<b>Total Revenue</b>	<b>16605</b>	<b>31820</b>	<b>13350</b>	<b>84474</b>
<b>Expenses</b>				
(a) Cost of materials consumed	8316	17947	5753	41855
(b) Purchases of stock-in-trade	8870	10442	6668	34396
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2860)	952	(997)	(105)
(d) Employee benefits expense	587	668	551	2360
(e) Finance Cost	191	168	131	590
(f) Depreciation and amortisation expense	208	282	227	1093
(g) Other expenses	983	762	645	2913
<b>Total expenses</b>	<b>16295</b>	<b>31221</b>	<b>12978</b>	<b>83102</b>
<b>Profit before exceptional items and tax</b>	<b>310</b>	<b>599</b>	<b>372</b>	<b>1372</b>
Exceptional items (Net)	-	(31)	-	(871)
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>310</b>	<b>568</b>	<b>372</b>	<b>501</b>
Tax expense	83	156	98	562
<b>Consolidated Net Profit/Loss for the period</b>	<b>227</b>	<b>412</b>	<b>274</b>	<b>(61)</b>
Other Comprehensive Income (OCI)	(1620)	204	1476	2725
<b>Total Comprehensive Income for the period</b>	<b>(1393)</b>	<b>616</b>	<b>1750</b>	<b>2664</b>
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957
<b>Other Equity</b>				
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				38277
<b>Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted</b>	<b>0.57</b>	<b>1.04</b>	<b>0.69</b>	<b>(0.15)</b>



Consolidated

Sicagen India Limited

Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue,Results and Capital Employed for the quarter ended 30th June 2022

(Rs in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>				
	a) Trading	8998	9427	6990	56803
	b) Manufacturing	7395	22234	6273	27151
	<b>TOTAL</b>	<b>16393</b>	<b>31661</b>	<b>13263</b>	<b>83954</b>
	Less: Inter Segment Sales	6	106	5	340
	<b>Net Income from Operations/Sales</b>	<b>16387</b>	<b>31555</b>	<b>13258</b>	<b>83614</b>
<b>B</b>	<b>SEGMENT RESULTS</b>				
	a) Trading	478	298	511	1691
	b) Manufacturing	328	355	173	932
	<b>TOTAL</b>	<b>806</b>	<b>653</b>	<b>684</b>	<b>2623</b>
	Less :Interest	165	154	108	526
	Other Un-allocable Expenditure net of un-allocable Income	331	(100)	204	725
	<b>Total Profit before tax and Exceptional Items</b>	<b>310</b>	<b>599</b>	<b>372</b>	<b>1372</b>
	Exceptional items (Net)	-	(31)	-	(871)
	<b>Total Profit before tax</b>	<b>310</b>	<b>568</b>	<b>372</b>	<b>501</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)				
	<b>SEGMENT ASSETS</b>				
	a) Trading	18716	22597	20139	22597
	b) Manufacturing	19905	19290	13628	19290
	c) Other Un-allocable Assets	26250	23759	24392	23759
	<b>TOTAL</b>	<b>64871</b>	<b>65646</b>	<b>58159</b>	<b>65646</b>
	<b>SEGMENT LIABILITIES</b>				
	a) Trading	5281	5360	5808	5360
	b) Manufacturing	17560	17116	9927	17116
	c) Other Un-allocable Liabilities	1034	936	1023	936
	<b>TOTAL</b>	<b>23875</b>	<b>23412</b>	<b>16758</b>	<b>23412</b>



# Sicagen India Limited



CIN: L74900TN2004PLC053467

Regd. Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032.

Website: www.sicagen.com E-mail: companysecretary@sicagen.com Phone: 044 4075 4075.

## EXTRACT FROM THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Particulars	(Rs in Lakhs)		
	Quarter ended 30.06.2022 (Unaudited)	Quarter ended 30.06.2021 (Unaudited)	Year ended 31.03.2022 (Audited)
Total Income from Operations (Net)	16387	13258	83614
Net Profit/(Loss) for the period (before tax, Exceptional and Extra Ordinary Items)	310	372	1372
Net Profit/(Loss) for the period before tax (after Exceptional and Extra Ordinary Items)	310	372	501
Net Profit/(Loss) for the period after tax (after Exceptional and Extra Ordinary Items)	227	274	(61)
Other Comprehensive income	(1620)	1476	2725
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1393)	1750	2664
Equity Share Capital	3957	3957	3957
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)			38277
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised):			
Basic and Diluted	0.57	0.69	(0.15)

### Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the Company ([www.sicagen.com](http://www.sicagen.com)).

2. Additional information on the Unaudited Standalone Financial results pursuant to Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	(Rs.in Lakhs)		
	Quarter ended 30.06.2022 (Unaudited)	Quarter ended 30.06.2021 (Unaudited)	Year ended 31.03.2022 (Audited)
Total Income from operations	10557	8446	44261
Profit before tax	297	343	490
Profit after tax	214	245	101



On behalf of the Board  
For Sicagen India Limited

*R. Chandrasekar*

R Chandrasekar  
Whole Time Director

Place : Chennai  
Date : 09.08.2022





## CONSOLIDATED

### Sicagen India Limited

Regd. Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai – 600032  
CIN: L74900TN2004PLC053467

### NOTES

1. "Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the standalone and consolidated financial results will be made available to BSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com). The extracts of the consolidated financial results will be published in the newspaper as per the requirements of the SEBI regulation.
2. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.08.2022.
3. Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals, Boat Building, Cables and Metal fabrication.
4. The figures for the three months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year ended 31.03.2022 and the published year to date figures up to the third quarter of the previous financial year which were subjected to limited review.
5. Provision for Tax includes Current Tax and Deferred Tax.
6. Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place: Chennai  
Date : 09.08.2022



On behalf of the Board  
For Sicagen India Limited

R. Chandrasekar  
Whole Time Director



## **SRSV & ASSOCIATES**

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,  
T. Nagar, Chennai - 600 017.  
Tel : 044-28344742

**P. SANTHANAM**  
B.Com., FCA, FCS

**R. SUBBURAMAN**  
B.Com., FCA

**V. RAJESWARAN**  
B.Com., FCA

**G. CHELLA KRISHNA**  
M.Com., FCA, PGPM

### **Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

#### **Review Report to The Board of Directors of SICAGEN INDIA LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of SICAGEN INDIA LIMITED ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiaries:
- a) Wilson Cables Private Limited
  - b) Wilson Far East Private Limited (100% Subsidiary of Wilson Cables Pte Ltd)
  - c) Danish Steel Clusters Private Limited
  - d) South India House Estates and Properties Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Material uncertainty related to Going Concern of Subsidiary**

Independent Auditors of Danish Steel Cluster Private Limited, one of the wholly owned subsidiaries of the Company, have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern". All the existing assets are restated at realisable value as at March 31, 2022 and all the assets are classified as current assets considering the inability of the company to continue as going concern as per Ind-AS-1. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information/results of one subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total revenues of Rs. 5899 Lakhs, total net profit after tax of Rs. 26 lakhs and total comprehensive income (comprising of Net Profit & Other Comprehensive Income) of Rs.26 lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results.

The interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

The subsidiaries mentioned in (a) and (b) in para 4 above are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management



has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us. Our conclusion on the Statement is not modified in respect of the above matters.

The consolidated unaudited financial results include the interim financial information / results of two subsidiaries which have not been reviewed by their auditors, whose interim financial information/results reflect total revenues of Rs. 12 Lakhs, total net loss after tax of Rs.12 lakhs and total comprehensive loss (comprising of Net loss & Other Comprehensive loss) of Rs.12 lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information / results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

8. Attention is drawn to the fact that the figures for the three months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai  
Dated: August 9, 2022

For SRSV & Associates  
Chartered Accountants  
F.R.No.015041S



*V. Rajeswaran*

V. Rajeswaran  
Partner

Membership No.020881

UDIN No. 22020881AOPESI9514