

**Sicagen India Limited**

Regd Office : Adyar House,Chennai - 600005  
Corporate Office : IV FLOOR, East Coast Centre,  
534,Anna Salai,Tejnampet,Chennai - 600018.



Unaudited Standalone Financial Results for the Quarter/Nine months ended DECEMBER 31,2011

(₹ In Lakhs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.11 (Unaudited)	30.09.11 (Unaudited)	31.12.10 (Unaudited)	31.12.11 (Unaudited)	31.12.10 (Unaudited)	31.03.11 (Audited)
1	Income						
a)	Net income /Sales	20274.30	23158.98	17760.76	69250.41	34731.03	79267.42
b)	Other Operating income	207.23	72.84	44.92	451.21	159.72	345.68
	<b>Total Income</b>	<b>20581.65</b>	<b>25231.82</b>	<b>17805.68</b>	<b>69706.62</b>	<b>54890.75</b>	<b>79613.10</b>
2	Expenditure						
a)	(Increase)/Decrease in Stock in trade	10.48	(906.71)	(615.52)	(1222.09)	(1596.02)	(1551.49)
b)	Cost of Goods Sold	18192.33	23633.93	16729.48	63984.86	31437.29	74099.04
c)	Cost of Services	549.28	742.86	362.88	1716.37	1004.14	1355.04
d)	Employee Cost	412.03	462.82	334.09	1375.61	1067.31	1490.47
e)	Trading and Other expenses	614.89	607.19	512.77	1771.83	1572.77	2196.73
f)	Depreciation	47.91	49.80	42.61	145.42	126.81	176.75
	<b>Total Expenditure</b>	<b>19826.92</b>	<b>24587.89</b>	<b>17386.31</b>	<b>67772.00</b>	<b>53612.30</b>	<b>77756.54</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	754.73	643.93	419.37	1934.62	1278.43	1856.36
4	Other Income	72.85	168.44	165.87	256.15	232.82	405.77
5	Profit before Interest & Exceptional Items(3+4)	827.58	812.37	585.24	2190.77	1511.27	2262.33
6	Interest	190.07	168.46	103.04	306.87	332.67	429.70
7	Profit after interest but before Exceptional Items(5-6)	637.51	643.89	482.20	1883.90	1178.60	1832.63
8	Exceptional Items (net)	459.82	0.00	0.00	459.82	1379.92	1205.66
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)	1097.33	643.89	482.20	2343.72	2558.52	3038.29
10	Provision for tax	175.33	166.28	97.88	497.03	338.84	389.93
11	Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	921.98	477.61	384.32	1846.69	2019.68	2448.36
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit(+)/Loss(-) for the period (11-12)	921.98	477.61	384.32	1846.69	2019.68	2448.36
14	Paid-up Equity share Capital (Face value of share ₹ 10 each)	3957.17	3957.17	3957.17	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve						34526.30
16	Earnings per share(EPS)						
	Basic & Diluted EPS (not annualised) (In ₹.)	2.33	1.18	0.97	4.16	5.10	6.18
17	Public Shareholding						
	- No. of shares	20552833	20552833	22487833.00	20552833	22487833	22487833
	- Percentage of shareholding	51.94	51.94	58.83	51.94	55.03	55.03
18	Promoters and Promoters group shareholding						
a)	a) Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of shares	19018851	19018851	17083851	19018851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	48.06	48.06	43.17	48.06	43.17	43.17





**Sicagen India Limited**

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Standalone Segmentwise Revenue, Results and Capital Employed  
for the Quarter/Nine months ended December 31, 2011

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.11 (Unaudited)	30.09.11 (Unaudited)	31.12.10 (Unaudited)	31.12.11 (Unaudited)	31.12.10 (Unaudited)	31.03.11 (Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>						
	a) Trading	18476.47	23053.28	16322.73	63553.06	50321.53	73282.22
	b) Manufacturing	906.28	957.53	850.76	3007.13	2872.14	3901.75
	c) Discontinuing Operations	892.14	1148.88	587.76	2697.77	1538.12	2086.79
	<b>TOTAL</b>	<b>20274.89</b>	<b>25160.77</b>	<b>17761.24</b>	<b>69257.96</b>	<b>54731.79</b>	<b>79270.76</b>
	Less: Inter Segment Sales	0.59	1.79	0.48	2.55	0.76	3.34
	<b>Net Income from Operations/Sales</b>	<b>20274.30</b>	<b>25158.98</b>	<b>17760.76</b>	<b>69255.41</b>	<b>54731.03</b>	<b>79267.42</b>
<b>B</b>	<b>SEGMENT RESULTS</b>						
	a) Trading	435.88	529.68	356.24	1448.07	1242.32	1784.17
	b) Manufacturing	72.81	87.38	117.89	280.22	410.84	542.54
	c) Discontinuing Operations	215.58	246.93	149.81	582.02	343.19	398.88
	<b>TOTAL</b>	<b>724.39</b>	<b>863.99</b>	<b>623.94</b>	<b>2318.31</b>	<b>1996.35</b>	<b>2705.59</b>
	Less: Interest	190.07	188.48	103.04	506.87	332.67	429.70
	Other Un-allocable Expenditure net of un-allocable Income	(103.19)	51.62	38.70	127.54	485.08	443.26
	<b>Total Profit before tax and Exceptional Items</b>	<b>637.51</b>	<b>643.89</b>	<b>482.20</b>	<b>1683.90</b>	<b>1178.60</b>	<b>1832.63</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)						
	a) Trading				9873.13	7863.18	8522.45
	b) Manufacturing				979.96	827.08	902.08
	c) Discontinuing Operations				1572.47	1088.64	1105.89
	<b>Total</b>				<b>12425.56</b>	<b>9818.90</b>	<b>10530.21</b>
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities				27704.81	28897.81	27953.26





## STANDALONE

### Sicagen India Limited

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


### NOTES

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however be made available to BSE and NSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com).
- 2 The above results for the quarter ended 31.12.11 together with Limited Review by the auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06.02.12.
- 3 Segment Definition - Trading segment comprises of Building Materials & Vehicle Sales, Manufacturing segment relates to manufacture of Drums and Cables and Discontinuing segment includes Governor Services, Speciality Chemicals and Boat Building.
- 4 Exceptional item includes profit from sale of land and building net off certain one time impairments.
- 5 The company received nil investor complaints during the quarter. No complaint was pending to be resolved at the end of the quarter.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board

Place : Chennai  
Date : 06.02.12

  
R. Sivagurunathan  
CEO



**Sicagen India Limited**

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Unaudited Consolidated Financial Results for the Quarter/Nine months ended DECEMBER 31, 2011

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.11 (Unaudited)	30.09.11 (Unaudited)	31.12.10 (Unaudited)	31.12.11 (Unaudited)	31.12.10 (Unaudited)	31.03.11 (Audited)
1	Income						
a)	Net Income /Sales	23135.86	28288.79	17760.76	78223.06	54731.03	79267.42
b)	Other Operating Income	306.70	73.66	95.05	451.90	211.08	397.63
	<b>Total Income</b>	<b>23442.56</b>	<b>28362.45</b>	<b>17855.81</b>	<b>78674.96</b>	<b>54942.11</b>	<b>79665.07</b>
2	Expenditure						
a)	(Increase)/Decrease in Stock in trade	(24.05)	(590.15)	(615.32)	(1358.96)	(1595.02)	(1351.49)
b)	Cost of Goods Sold	20436.96	25775.41	16739.48	70992.03	51437.29	74099.04
c)	Cost of Services	713.99	938.90	362.88	3253.92	1054.14	1355.03
d)	Employee Cost	545.87	623.31	354.09	1817.30	1057.31	1480.47
e)	Trading and Other expenses	840.31	818.26	498.57	3401.48	1576.41	2202.18
f)	Depreciation	96.71	94.90	43.12	282.35	128.32	176.76
	<b>Total Expenditure</b>	<b>22609.79</b>	<b>27660.63</b>	<b>17372.62</b>	<b>76388.14</b>	<b>53617.45</b>	<b>77763.99</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	832.77	701.82	483.19	2286.82	1324.66	1901.08
4	Other Income	114.91	202.66	172.26	332.43	298.13	469.06
5	<b>Profit before Interest &amp; Exceptional Items(3+4)</b>	<b>947.68</b>	<b>904.48</b>	<b>655.45</b>	<b>2619.25</b>	<b>1622.79</b>	<b>1370.16</b>
6	Interest	192.43	171.16	103.04	514.87	332.67	429.70
7	<b>Profit after Interest but before Exceptional Items(5-6)</b>	<b>755.25</b>	<b>733.32</b>	<b>552.41</b>	<b>2104.38</b>	<b>1290.12</b>	<b>1940.46</b>
8	Exceptional Items (net)	459.82	0.00	0.00	459.82	1485.84	1286.24
9	<b>Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>1215.07</b>	<b>733.32</b>	<b>552.41</b>	<b>2564.20</b>	<b>2775.96</b>	<b>3226.70</b>
10	Provision for tax	187.96	184.32	87.28	534.63	561.70	593.18
11	<b>Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>1027.11</b>	<b>549.00</b>	<b>465.13</b>	<b>2029.57</b>	<b>2214.26</b>	<b>2633.52</b>
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net profit(+)/Loss(-) for the period (11-12)</b>	<b>1027.11</b>	<b>549.00</b>	<b>465.13</b>	<b>2029.57</b>	<b>2214.26</b>	<b>2633.52</b>
14	Paid-up Equity share Capital (Face value of share ₹ 10 each)	3957.17	3957.17	3957.17	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve						35459.77
16	Earnings per share(EPS)						
	Basic & Diluted EPS (not annualised) (In ₹.)	2.60	1.39	1.18	5.13	5.60	6.66
17	Public Shareholding						
	- No. of shares	20552833	20552833	22487633.00	20552833	22487833	22487833
	- Percentage of shareholding	51.94	51.94	56.83	51.94	56.83	56.83
18	Promoters and Promoters group shareholding						
a)	Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- No. of shares	19018851	19018851	17003851	19018851	17003851	17003851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	48.06	48.06	43.17	48.06	43.17	43.17





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Consolidated Segmentwise Revenue, Results and Capital Employed  
 for the Quarter/Nine months ended December 31, 2011



S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.11 (Unaudited)	30.09.11 (Unaudited)	31.12.10 (Unaudited)	31.12.11 (Unaudited)	31.12.10 (Unaudited)	31.03.11 (Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>						
	a) Trading	18476.47	23053.28	16322.73	63553.06	50321.53	73262.22
	b) Manufacturing	3767.64	4087.34	850.70	11974.78	2872.14	3901.75
	c) Discontinuing Operations	892.14	1149.96	587.75	2897.77	1538.12	2086.79
	<b>TOTAL</b>	<b>23136.45</b>	<b>28290.58</b>	<b>17761.24</b>	<b>78225.61</b>	<b>54731.79</b>	<b>79270.76</b>
	Less: Inter Segment Sales	0.59	1.79	0.48	2.55	0.76	3.34
	<b>Net Income from Operations/Sales</b>	<b>23135.86</b>	<b>28288.79</b>	<b>17760.76</b>	<b>78223.06</b>	<b>54731.03</b>	<b>79267.42</b>
<b>B</b>	<b>SEGMENT RESULTS</b>						
	a) Trading	435.89	529.66	356.24	1446.07	1242.32	1764.17
	b) Manufacturing	151.89	146.20	117.89	634.76	410.84	542.54
	c) Discontinuing Operations	215.50	246.03	149.81	592.02	343.19	388.88
	<b>TOTAL</b>	<b>803.37</b>	<b>922.81</b>	<b>623.94</b>	<b>2672.85</b>	<b>1996.35</b>	<b>2705.59</b>
	Less: Interest	192.43	171.15	103.04	514.67	332.67	429.70
	Other Un-allocable Expenditure net of un-allocable Income	(144.31)	18.34	(31.51)	53.60	373.56	335.43
	<b>Total Profit before tax and Exceptional Items</b>	<b>755.25</b>	<b>733.32</b>	<b>552.41</b>	<b>2104.38</b>	<b>1290.12</b>	<b>1940.46</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)						
	a) Trading				6873.13	7863.18	8522.45
	b) Manufacturing				8829.33	827.08	902.08
	c) Discontinuing Operations				1672.47	1068.64	1105.88
	<b>Total</b>				<b>20074.93</b>	<b>9618.90</b>	<b>10530.21</b>
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities				24204.65	29638.71	28886.73



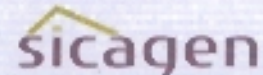


## CONSOLIDATED

### Sicagen India Limited

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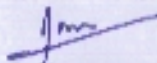


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- 5 The company received nil investor complaints during the quarter.No complaint was pending to be resolved at the end of the quarter.
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For and on behalf of the Board

Place : Chennai  
Date : 06.02.12

  
R. Sivagurunathan  
CEO