

Standalone

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2022

(Rs.in lakhs)

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2022 (Unaudited) | 30.09.2022 (Unaudited) | 31.12.2021 (Unaudited) | 31.12.2022 (Unaudited) | 31.12.2021 (Unaudited) | 31.03.2022 (Audited) |
| Income | | | | | | |
| Revenue from Operations | 10902 | 9976 | 11817 | 31435 | 31152 | 44261 |
| Other Income | 188 | 212 | 97 | 532 | 227 | 622 |
| Total Revenue | 11090 | 10188 | 11914 | 31967 | 31379 | 44883 |
| Expenses | | | | | | |
| (a) Cost of materials consumed | 815 | 822 | 1274 | 2898 | 3948 | 5054 |
| (b) Purchases of stock-in-trade | 9362 | 8362 | 9247 | 26594 | 23954 | 34396 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (548) | (307) | 41 | (1819) | (404) | (40) |
| (d) Employee benefits expense | 439 | 423 | 385 | 1255 | 1127 | 1491 |
| (e) Finance Cost | 110 | 103 | 97 | 325 | 291 | 386 |
| (f) Depreciation and amortisation expense | 126 | 194 | 169 | 446 | 501 | 623 |
| (g) Other expenses | 378 | 420 | 490 | 1392 | 1214 | 1694 |
| Total expenses | 10682 | 10017 | 11703 | 31091 | 30631 | 43604 |
| Profit before exceptional items and tax | 408 | 171 | 211 | 876 | 748 | 1279 |
| Exceptional items (Net)- Income/(Loss) | - | - | - | - | (789) | (789) |
| Profit before Tax | 408 | 171 | 211 | 876 | (41) | 490 |
| Tax expense | 88 | 55 | 83 | 226 | 269 | 389 |
| Net Profit / (Loss) for the period | 320 | 116 | 128 | 650 | (310) | 101 |
| Other Comprehensive Income (OCI) | 1478 | 447 | 534 | 754 | 1555 | 1849 |
| Total Comprehensive Income for the period | 1798 | 563 | 662 | 1404 | 1245 | 1950 |
| Paid-up equity share capital (Face Value of Rs.10/- each) | 3957 | 3957 | 3957 | 3957 | 3957 | 3957 |
| Other Equity (Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year) | | | | | | 36701 |
| Earnings per share (Excluding OCI) (of Rs. 10/- each) (not annualised): | | | | | | |
| Basic and Diluted | 0.81 | 0.29 | 0.32 | 1.64 | (0.78) | 0.26 |



Standalone Segmentwise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December 2022

(Rs.in lakhs)

| S.No. | Particulars | Quarter ended | | | Nine months ended | | Year Ended |
|----------|--|---------------|--------------|--------------|-------------------|--------------|--------------|
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| A | SEGMENT REVENUE | | | | | | |
| | a) Trading | 9848 | 8855 | 10132 | 27701 | 26243 | 37911 |
| | b) Manufacturing | 1060 | 1121 | 1684 | 3740 | 4917 | 6361 |
| | TOTAL | 10908 | 9976 | 11816 | 31441 | 31160 | 44272 |
| | Less: Inter Segment Sales | 6 | - | (1) | 6 | 8 | 11 |
| | Net Income from Operations/Sales | 10902 | 9976 | 11817 | 31435 | 31152 | 44261 |
| B | SEGMENT RESULTS | | | | | | |
| | a) Trading | 377 | 206 | 480 | 1062 | 1413 | 1720 |
| | b) Manufacturing | 214 | 220 | 128 | 674 | 413 | 623 |
| | TOTAL | 591 | 426 | 608 | 1736 | 1826 | 2343 |
| | Less :Interest | 106 | 95 | 90 | 292 | 253 | 339 |
| | Other Un-allocable Expenditure net of un-allocable Income | 77 | 160 | 307 | 568 | 825 | 725 |
| | Total Profit before tax and Exceptional Items | 408 | 171 | 211 | 876 | 748 | 1279 |
| | Exceptional Items (Net) | - | - | - | - | (789) | (789) |
| | Total Profit before tax | 408 | 171 | 211 | 876 | (41) | 490 |
| C | CAPITAL EMPLOYED (Segment Assets- Segment Liabilities) | | | | | | |
| | SEGMENT ASSETS | | | | | | |
| | a) Trading | 17575 | 16889 | 16422 | 17575 | 16422 | 16325 |
| | b) Manufacturing | 1891 | 1983 | 2247 | 1891 | 2247 | 1881 |
| | c) Other Un-allocable Assets | 29616 | 28480 | 27894 | 29616 | 27894 | 29031 |
| | TOTAL | 49082 | 47352 | 46563 | 49082 | 46563 | 47237 |
| | SEGMENT LIABILITIES | | | | | | |
| | a) Trading | 5939 | 5716 | 4832 | 5939 | 4832 | 5295 |
| | b) Manufacturing | 243 | 286 | 302 | 243 | 302 | 349 |
| | c) Other Un-allocable Liabilities | 937 | 1086 | 1476 | 937 | 1476 | 935 |
| | TOTAL | 7119 | 7088 | 6610 | 7119 | 6610 | 6579 |





STANDALONE

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

NOTES

- 1 "Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the standalone and consolidated financial results will be made available to BSE and will also be posted on the Company's website www.sicagen.com. The extracts of the consolidated financial results will be published in the newspaper as per the requirements of the SEBI regulation.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2023.
- 4 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals and Boat Building.
- 5 Exceptional Item in the previous year consists of Impairment Loss provided for the Investment in wholly owned subsidiary company –Danish Steel Cluster Private Limited amounting to Rs.7.89 crores in line with Ind As 36- Impairment of Assets.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place : Chennai
Date : 09.02.2023



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Unaudited Financial Results for the quarter and Nine months ended 31st December 2022

(Rs.in lakhs)

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2022 (Unaudited) | 30.09.2022 (Unaudited) | 31.12.2021 (Unaudited) | 31.12.2022 (Unaudited) | 31.12.2021 (Unaudited) | 31.03.2022 (Audited) |
| Income | | | | | | |
| Revenue from Operations | 25819 | 24582 | 22973 | 66788 | 52059 | 83614 |
| Other Income | 187 | 295 | 199 | 700 | 595 | 860 |
| Total Revenue | 26006 | 24877 | 23172 | 67488 | 52654 | 84474 |
| Expenses | | | | | | |
| (a) Cost of materials consumed | 14060 | 14279 | 11427 | 36655 | 23874 | 41855 |
| (b) Purchases of stock-in-trade | 9362 | 8362 | 9247 | 26594 | 23954 | 34396 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 256 | 178 | 454 | (2426) | (1057) | (105) |
| (d) Employee benefits expense | 651 | 622 | 517 | 1860 | 1692 | 2360 |
| (e) Finance Cost | 228 | 205 | 158 | 624 | 422 | 590 |
| (f) Depreciation and amortisation expense | 213 | 278 | 265 | 699 | 811 | 1093 |
| (g) Other expenses | 803 | 805 | 844 | 2591 | 2185 | 2913 |
| Total expenses | 25573 | 24729 | 22912 | 66597 | 51881 | 83102 |
| Profit before exceptional items and tax | 433 | 148 | 260 | 891 | 773 | 1372 |
| Exceptional items (Net) | - | - | (29) | - | (840) | (871) |
| Profit / (Loss) from ordinary activities before tax | 433 | 148 | 231 | 891 | (67) | 501 |
| Tax expense | 88 | 55 | 83 | 226 | 406 | 562 |
| Net Profit / (Loss) for the period | 345 | 93 | 148 | 665 | (473) | (61) |
| Other Comprehensive Income (OCI) | 1947 | 678 | 966 | 1005 | 2521 | 2725 |
| Total Comprehensive Income for the period | 2292 | 771 | 1114 | 1670 | 2048 | 2664 |
| Paid-up equity share capital (Face Value of Rs.10/- each) | 3957 | 3957 | 3957 | 3957 | 3957 | 3957 |
| Other Equity (Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year) | | | | | | 38277 |
| Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted | 0.87 | 0.24 | 0.37 | 1.68 | (1.20) | (0.15) |



Consolidated

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue,Results and Capital Employed for the quarter and nine months ended 31st December 2022

(Rs in lakhs)

| S.No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|----------|--|---------------|--------------|--------------|-------------------|--------------|--------------|
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| A | SEGMENT REVENUE | | | | | | |
| | a) Trading | 18467 | 17125 | 21428 | 44590 | 47376 | 56803 |
| | b) Manufacturing | 7358 | 7457 | 1684 | 22210 | 4917 | 27151 |
| | TOTAL | 25825 | 24582 | 23112 | 66800 | 52293 | 83954 |
| | Less: Inter Segment Sales | 6 | - | 139 | 12 | 234 | 340 |
| | Net Income from Operations/Sales | 25819 | 24582 | 22973 | 66788 | 52059 | 83614 |
| B | SEGMENT RESULTS | | | | | | |
| | a) Trading | 382 | 198 | 473 | 1058 | 1393 | 1691 |
| | b) Manufacturing | 344 | 303 | 240 | 975 | 577 | 932 |
| | TOTAL | 726 | 501 | 713 | 2033 | 1970 | 2623 |
| | Less :Interest | 216 | 193 | 146 | 574 | 372 | 526 |
| | Other Un-allocable Expenditure net of un-allocable Income | 77 | 160 | 307 | 568 | 825 | 725 |
| | Total Profit before tax and Exceptional Items | 433 | 148 | 260 | 891 | 773 | 1372 |
| | Exceptional items (Net) | - | - | (29) | - | (840) | (871) |
| | Total Profit before tax | 433 | 148 | 231 | 891 | (67) | 501 |
| C | CAPITAL EMPLOYED (Segment Assets- Segment Liabilities) | | | | | | |
| | SEGMENT ASSETS | | | | | | |
| | a) Trading | 24104 | 22944 | 24330 | 24104 | 24330 | 22597 |
| | b) Manufacturing | 24215 | 14705 | 15360 | 24215 | 15360 | 19290 |
| | c) Other Un-allocable Assets | 25179 | 24032 | 23246 | 25179 | 23246 | 23759 |
| | TOTAL | 73498 | 61681 | 62936 | 73498 | 62936 | 65646 |
| | SEGMENT LIABILITIES | | | | | | |
| | a) Trading | 10855 | 5784 | 6444 | 10855 | 6444 | 5360 |
| | b) Manufacturing | 16754 | 13039 | 13564 | 16754 | 13564 | 17116 |
| | c) Other Un-allocable Liabilities | 937 | 1086 | 1476 | 937 | 1476 | 936 |
| | TOTAL | 28546 | 19909 | 21484 | 28546 | 21484 | 23412 |



Sicagen India Limited



CIN: L74900TN2004PLC053467

Regd. Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032.

Website: www.sicagen.com E-mail: companysecretary@sicagen.com Phone: 044 4075 4075.

EXTRACT FROM THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

(Rs in Lakhs)

| Particulars | Quarter ended 31.12.2022 (Unaudited) | Nine months ended 31.12.2022 (Unaudited) | Quarter ended 31.12.2021 (Unaudited) |
|--|--|---|--|
| Total Income from Operations (Net) | 25819 | 66788 | 22973 |
| Net Profit/(Loss) for the period (before tax, Exceptional and Extra Ordinary Items) | 433 | 891 | 260 |
| Net Profit/(Loss) for the period before tax (after Exceptional and Extra Ordinary Items) | 433 | 891 | 231 |
| Net Profit/(Loss) for the period after tax (after Exceptional and Extra Ordinary Items) | 345 | 665 | 148 |
| Other Comprehensive Income | 1947 | 1005 | 966 |
| Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 2292 | 1670 | 1114 |
| Equity Share Capital | 3957 | 3957 | 3957 |
| Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year) | | 38277 | |
| Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted | 0.87 | 1.68 | 0.37 |

Note

1.The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.The full format of the Quarterly/nine months ended Financial Results are available on the websites of the Stock Exchange and the company.

2.Additional information on the Audited Standalone Financial results pursuant to Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs.in Lakhs)

| Particulars | Quarter ended 31.12.2022 (Unaudited) | Nine months ended 31.12.2022 (Unaudited) | Quarter ended 31.12.2021 (Unaudited) |
|---|--|---|--|
| Total Income from operations | 10902 | 31435 | 11817 |
| Profit before tax and Exceptional Items | 408 | 876 | 211 |
| Profit before tax after Exceptional Items | 408 | 876 | 211 |
| Profit after tax | 320 | 650 | 128 |

Place : Chennai
Date : 09.02.2023



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director



CONSOLIDATED

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

NOTES

- 1 "Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the standalone and consolidated financial results will be made available to BSE and will also be posted on the Company's website www.sicagen.com. The extracts of the consolidated financial results will be published in the newspaper as per the requirements of the SEBI regulation.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2023.
- 4 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals, Boat Building, Cables and Metal fabrication.
- 5 Exceptional Item in previous year consists of Loss on Disposal of Property Plant & Equipment in wholly owned Subsidiary Company- Danish Steel Cluster Private Limited amounting to Rs.8.11 crores.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place : Chennai
Date : 09.02.2023



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director