

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.



Audited Consolidated Financial Results for the year ended MARCH 31, 2011

(₹ in lakhs)

S.No.	Particulars	Quarter ended		Year ended	
		31.03.11 (Audited)	31.03.10 (Audited)	31.03.11 (Audited)	31.03.10 (Audited)
1	Income				
a)	Net Income /Sales	24536.39	16482.03	79267.42	51284.31
b)	Other Operating Income	186.57	346.18	397.65	642.33
	Total Income	24722.96	16828.21	79665.07	51926.64
2	Expenditure				
a)	(Increase)/Decrease In Stock In trade	44.53	(731.62)	(1551.49)	(575.01)
b)	Cost of Goods Sold	22661.75	16030.70	74099.04	47217.66
c)	Cost of Services	350.89	251.10	1355.03	894.13
d)	Employee Cost	413.16	315.32	1480.47	1174.61
e)	Trading and Other expenses	672.56	383.88	2202.18	1798.98
f)	Depreciation	50.44	41.32	178.76	172.78
	Total Expenditure	24193.33	16290.70	77763.99	50683.15
3	Profit from Operations before Other income, interest & Exceptional Items (1-2)	529.63	537.51	1901.08	1243.49
4	Other Income	170.95	23.89	469.08	195.29
5	Profit before Interest & Exceptional Items(3+4)	700.58	561.40	2370.16	1438.78
6	Interest	97.03	93.69	429.70	263.31
7	Profit after Interest but before Exceptional Items(5-6)	603.55	467.71	1940.46	1175.47
8	Exceptional Items (net)	0.00	0.00	1286.24	22.80
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)	603.55	467.71	3226.70	1198.27
10	Provision for tax	184.29	85.33	593.18	238.04
11	Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	419.26	382.38	2633.52	960.23
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net profit(+)/Loss(-) for the period (11-12)	419.26	382.38	2633.52	960.23
14	Paid-up Equity share Capital (Face value of share ₹ 10 each)	3957.17	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve			35459.77	33286.17
16	Earnings per share(EPS)				
	Basic & Diluted EPS (not annualised) (In ₹.)	1.06	0.97	6.66	2.43
17	Public Shareholding				
	- No. of shares	22487833	22487833	22487833	22487833
	- Percentage of shareholding	56.83	56.83	56.83	56.83
18	Promoters and Promoters group shareholding				
a)	Pledge/Encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- No. of shares	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17



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Consolidated Segmentwise Revenue, Results and Capital Employed
for the Year ended MARCH 31, 2011



(₹ in lakhs)

S.No.	Particulars	Quarter ended		Year ended	
		31.03.11 (Audited)	31.03.10 (Audited)	31.03.11 (Audited)	31.03.10 (Audited)
A	SEGMENT REVENUE				
	a) Trading	22960.69	15435.00	73282.22	46749.09
	b) Manufacturing	1029.61	652.46	3901.75	3213.38
	c) Discontinuing Operations	548.67	394.36	2086.79	1336.52
	TOTAL	24538.97	16481.82	79270.76	51298.99
	Less: Inter Segment Sales	2.58	(0.21)	3.34	14.68
	Net Income from Operations/Sales	24536.39	16482.03	79267.42	51284.31
B	SEGMENT RESULTS				
	a) Trading	521.85	328.59	1764.17	918.69
	b) Manufacturing	131.70	116.65	542.54	535.83
	c) Discontinuing Operations	55.69	64.90	398.88	196.69
	TOTAL	709.24	510.14	2705.59	1651.21
	Less :Interest	97.03	93.69	429.70	263.31
	Other Un-allocable Expenditure net of un-allocable Income	8.66	(51.26)	335.43	212.43
	Total Profit before tax and Exceptional Items	603.55	467.71	1940.46	1175.47
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				
	a) Trading			8522.45	5927.40
	b) Manufacturing			902.08	977.78
	c) Discontinuing Operations			1105.68	1171.70
	Total			10530.21	8076.88
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities			28886.73	29166.46



Consolidated

Statement of Assets and Liabilities as at 31st March 2011

(₹ in lakhs)

PARTICULARS	Year ended	
	31.03.11 (Audited)	31.03.10 (Audited)
Shareholder's Funds		
Capital	3957.17	3957.17
Reserves & Surplus	35459.77	33286.17
Loan Funds	3036.00	2939.71
Deferred Tax Liability (Net)	356.30	367.49
Total	42809.24	40550.54
Fixed Assets (Net)	3432.03	3236.30
Investments	5304.32	5308.09
Current Assets, Loans & Advances		
Inventories	5843.81	4332.30
Sundry Debtors	12516.94	11590.35
Cash and Bank Balances	2033.10	984.23
Loans and Advances	25908.53	23245.18
LESS: Current Liabilities & Provisions		
Current Liabilities	10150.47	7284.00
Provisions	2079.02	861.91
NET CURRENT ASSETS	34072.89	32006.15
Total	42809.24	40550.54



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NOTES

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will, however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.11
- 3 Segment Definition - Trading segment comprises of Building Materials & Vehicle Sales, Manufacturing segment relates to manufacture of Drums and Discontinuing segment includes Governor Services, Speciality Chemicals and Boat Building.
- 4 The company received one investor complaint during the quarter and it was resolved . No complaint was pending to be resolved at the end of the quarter.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 The Board of Directors have recommended a dividend of ₹ 1/-per equity share of ₹ 10/- each for the financial year 2010-11.
- 7 Pursuant to the special resolution passed by the shareholders through postal ballot,the Company has acquired 100% equity capital of M/s Wilson Cables Private Limited (Singapore) effective 01.04.11 from which date it has become a wholly owned subsidiary of the Company.
- 8 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board

Place : Chennai
Date : 27th May 2011



S.Anumugam
Managing Director

A handwritten signature in blue ink, appearing to read "S. Anumugam", written over the printed name and title.

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Audited Standalone Financial Results for the year ended MARCH 31, 2011

(₹ in lakhs)

S.No.	Particulars	Quarter ended		Year ended	
		31.03.11 (Audited)	31.03.10 (Audited)	31.03.11 (Audited)	31.03.10 (Audited)
1	Income				
a)	Net Income /Sales	24536.39	16482.03	79267.42	51284.31
b)	Other Operating Income	185.96	282.22	345.68	503.88
	Total Income	24722.35	16764.25	79613.10	51788.19
2	Expenditure				
a)	(Increase)/Decrease in Stock in trade	44.53	(731.62)	(1551.49)	(575.01)
b)	Cost of Goods Sold	22661.75	16030.70	74099.04	47217.66
c)	Cost of Services	350.90	251.10	1355.04	894.13
d)	Employee Cost	413.16	315.32	1480.47	1174.61
e)	Trading and Other expenses	670.75	372.81	2196.73	1758.93
f)	Depreciation	49.94	40.79	176.75	170.66
	Total Expenditure	24191.03	16279.10	77756.54	50640.98
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)				
		531.32	485.15	1856.56	1147.21
4	Other Income	172.95	7.10	405.77	70.61
5	Profit before Interest & Exceptional Items(3+4)	704.27	492.25	2262.33	1217.82
6	Interest	97.03	93.68	429.70	263.31
7	Profit after Interest but before Exceptional Items(5-6)	607.24	398.57	1832.63	954.51
8	Exceptional Items (net)	0.00	0.00	1203.66	22.80
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)	607.24	398.57	3036.29	977.31
10	Provision for tax	180.56	104.22	589.93	244.90
11	Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	426.68	294.35	2446.36	732.41
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net profit(+)/Loss(-) for the period (11-12)	426.68	294.35	2446.36	732.41
14	Paid-up Equity share Capital (Face value of share ₹ 10 each)	3957.17	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve			34526.30	32539.85
16	Earnings per share(EPS)				
	Basic & Diluted EPS (not annualised) (in ₹.)	1.08	0.74	6.18	1.85
17	Public Shareholding				
	- No of shares	22487833	22487833	22487833	22487833
	- Percentage of shareholding	56.83	56.83	56.83	56.83
18	Promoters and Promoters group shareholding				
a)	a) Pledge/Encumbered				
	- No of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
b)	- No of shares	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17



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Standalone Segmentwise Revenue, Results and Capital Employed
 for the Year ended MARCH 31, 2011

(₹ in lakhs)

S.No.	Particulars	Quarter ended		Year ended	
		31.03.11 (Audited)	31.03.10 (Audited)	31.03.11 (Audited)	31.03.10 (Audited)
A	SEGMENT REVENUE				
	a) Trading	22960.69	15435.00	73282.22	46749.09
	b) Manufacturing	1029.61	652.46	3901.75	3213.38
	c) Discontinuing Operations	548.67	394.36	2086.79	1336.52
	TOTAL	24538.97	16481.82	79270.76	51298.99
	Less: Inter Segment Sales	2.58	(0.21)	3.34	14.68
	Net Income from Operations/Sales	24536.39	16482.03	79267.42	51284.31
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	b) Manufacturing	131.70	116.65	542.54	535.83
	c) Discontinuing Operations	55.89	64.90	398.88	196.69
	TOTAL	709.24	510.14	2705.59	1651.21
	Less :Interest	97.03	93.89	429.70	263.31
	Other Un-allocable Expenditure net of un-allocable Income	4.97	17.88	443.26	433.39
	Total Profit before tax and Exceptional Items	607.24	398.57	1832.63	954.51
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				
	a) Trading			8522.45	5927.40
	b) Manufacturing			902.08	977.78
	c) Discontinuing Operations			1105.68	1171.70
	Total			10530.21	8076.88
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities			27953.26	28420.14



Standalone

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(₹ in lakhs)

PARTICULARS	Year ended	
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Shareholder's Funds		
Capital	3957.17	3957.17
Reserves & Surplus	34526.30	32539.85
Loan Funds	3036.00	2939.71
Deferred Tax Liability (Net)	355.70	367.49
Total	41875.17	39804.22
Fixed Assets (Net)	3390.57	3192.84
Investments	4259.72	4262.21
Current Assets, Loans & Advances		
Inventories	5843.81	4332.30
Sundry Debtors	10960.63	10034.12
Cash and Bank Balances	2027.84	949.24
Loans and Advances	27503.41	25086.65
LESS: Current Liabilities & Provisions		
Current Liabilities	10149.51	7282.95
Provisions	1961.30	770.19
NET CURRENT ASSETS	34224.88	32349.17
Total	41875.17	39804.22

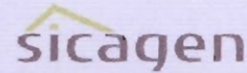


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STANDALONE

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- 8 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board

S.Arumugam
Managing Director

Place : Chennai
Date : 27th May 2011

