

**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085  
 Corporate Office : IV FLOOR, East Coast Centre,  
 534, Anna Salai, Teynampet, Chennai - 600018.



Standalone Audited Financial Results for the quarter and year ended MARCH 31, 2012

(₹ in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
<b>Income from operations</b>					
(a) Net sales/income from operations (Net of excise duty)	24535	20419	24429	93725	78882
(b) Other operating income	74	53	59	264	209
<b>Total income from operations (net)</b>	24609	20472	24488	93989	79091
<b>Expenses</b>					
(a) Cost of materials consumed	1192	2928	3239	5156	4042
(b) Purchases of stock-in-trade	22630	15807	19798	84364	71431
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(896)	19	23	(2113)	(1569)
(d) Employee benefits expense	459	412	410	1834	1477
(e) Depreciation and amortisation expense	61	47	50	206	177
(f) Other expenses	528	490	508	1946	1779
<b>Total expenses</b>	23974	19703	24028	91393	77337
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	635	769	460	2596	1754
Other income	56	77	302	323	545
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	691	846	762	2919	2299
Finance costs	281	209	109	825	467
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	410	637	653	2094	1832
Exceptional items (Net)	94	460	(176)	554	1204
<b>Profit / (Loss) from ordinary activities before tax</b>	504	1097	477	2648	3036
Tax expense	201	175	51	698	590
<b>Net Profit / (Loss) from ordinary activities after tax</b>	303	922	426	1950	2446
<b>Net Profit / (Loss) for the period</b>	303	922	426	1950	2446
Paid-up equity share capital (Face Value of ₹ 10/- each)				3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2127	241
<b>Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised):</b> Basic and Diluted				3.53	3.14
<b>Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised):</b> Basic and Diluted				4.93	6.18

Standalone

**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085  
 Corporate Office : IV FLOOR, East Coast Centre,  
 534, Anna Salai, Teynampet, Chennai - 600018.

Select information for the quarter and year ended MARCH 31, 2012

₹ in lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public shareholding					
	- Number of shares	20932833	20552833	22487833	20932833	22487833
	- Percentage of shareholding	52.90	51.94	56.83	52.90	56.83
<b>2</b>	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	18638851	19018851	17083851	18638851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	47.10	48.06	43.17	47.10	43.17

	Particulars	Quarter ended March 31, 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	1

**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085  
 Corporate Office : IV FLOOR, East Coast Centre,  
 534, Anna Salai, Teynampet, Chennai - 600018.



**Standalone Segmentwise Revenue, Results and Capital Employed  
 for the Quarter/Year ended March 31, 2012**

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>					
	a) Trading	22997	18477	23019	86550	73341
	b) Manufacturing	800	906	811	3807	3683
	c) Discontinuing Operations	688	892	531	3386	2069
	<b>TOTAL</b>	<b>24485</b>	<b>20275</b>	<b>24361</b>	<b>93743</b>	<b>79093</b>
	Less: Inter Segment Sales	2	1	2	5	3
	<b>Net Income from Operations/Sales</b>	<b>24483</b>	<b>20274</b>	<b>24359</b>	<b>93738</b>	<b>79090</b>
<b>B</b>	<b>SEGMENT RESULTS</b>					
	a) Trading	651	436	522	2097	1764
	b) Manufacturing	94	73	131	374	542
	c) Discontinuing Operations	146	215	56	738	399
	<b>TOTAL</b>	<b>891</b>	<b>724</b>	<b>709</b>	<b>3209</b>	<b>2705</b>
	Less :Interest	266	190	97	773	430
	Other Un-allocable Expenditure net of un-allocable Income	214	(103)	(42)	342	443
	<b>Total Profit before tax and Exceptional Items</b>	<b>411</b>	<b>637</b>	<b>654</b>	<b>2094</b>	<b>1832</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)					
	a) Trading				10378	8522
	b) Manufacturing				1077	902
	c) Discontinuing Operations				1087	1106
	<b>Total</b>				<b>12542</b>	<b>10530</b>
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities				27432	27954

## Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085  
Corporate Office : IV FLOOR, East Coast Centre,  
534, Anna Salai, Teynampet, Chennai - 600018.



### Standalone Statement of Assets & Liabilities

(₹ in lakhs)

Particulars	Year ended	
	31.03.12 (Audited)	31.03.11 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	3957	3957
Reserves and surplus	36017	34527
	39974	38484
<b>Non-current liabilities</b>		
Long-term borrowings	5125	3025
Deferred tax liabilities (net)	355	356
Other long-term liabilities	947	834
Long-term provisions	238	335
	6665	4550
<b>Current liabilities</b>		
Short-term borrowings	3916	3028
Trade payables	3225	3538
Other current liabilities	2719	2537
Short-term provisions	626	608
	10486	9711
<b>TOTAL</b>	<b>57125</b>	<b>52745</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	3019	3391
Non-current investments	13262	4260
Deferred tax assets (net)		
Long-term loans and advances	17434	17454
Other non-current assets	1411	3937
	35126	29042
<b>Current assets</b>		
Inventories	8420	5844
Trade receivables	8250	7480
Cash and cash equivalents	2260	1959
Short-term loans and advances	3064	8344
Other current assets	5	76
	21999	23703
<b>TOTAL</b>	<b>57125</b>	<b>52745</b>

## Discontinuing Operations

The following statement shows the revenue and expenses of discontinuing operations as per AS-24

Particulars	(₹ in lakhs)	
	31.03.2012	31.03.2011
Sale of Products	626	506
Sale of Services	2754	1563
Other Operating Revenues	7	1
Other Income	14	2
<b>Total Revenue</b>	<b>3401</b>	<b>2072</b>
Cost of materials consumed	1941	1089
Purchases of Stock-in-Trade	238	226
(Increase)/Decrease in inventories of finished goods, work-in-progress and Stock in Trade	(24)	(23)
Employee benefit expense	259	183
Finance costs	3	3
Depreciation and amortization expense	28	24
Other expenses	218	171
<b>Total Expenses</b>	<b>2663</b>	<b>1673</b>
Profit/Loss before Tax	738	399
Tax Expenses	262	108
Profit/Loss after Tax	476	291

Discontinuing operation in 2011-12 includes Governor Services, Speciality Chemicals, Goodwill Engineering for which the Board of Directors have passed a resolution approving their disposal.

## **STANDALONE**

### **Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, East Coast Centre,  
534, Anna Salai, Teynampet, Chennai - 600018.



### **NOTES**

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com).
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.05.12.
- 3 Segment Definition - Trading segment comprises of Building Materials & Vehicle Sales, Manufacturing segment relates to manufacture of Drums and Cables and Discontinuing segment includes Governor Services, Speciality Chemicals and Boat Building.
- 4 The Board of Directors have recommended a dividend of Re.1/- per equity share of Rs.10/- each for the financial year 2011-12 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

For and on behalf of the Board

Place : Chennai  
Date : 28.05.12

R.Sivagurunathan  
CEO

**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085  
 Corporate Office : IV FLOOR, East Coast Centre,  
 534, Anna Salai, Teynampet, Chennai - 600018.


**Consolidated Audited Financial Results for the quarter and year ended MARCH 31, 2012**

(₹ in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
<b>Income from operations</b>					
(a) Net sales/income from operations (Net of excise duty)	27409	23281	24429	105567	78882
(b) Other operating income	74	53	59	264	209
<b>Total income from operations (net)</b>	<b>27483</b>	<b>23334</b>	<b>24488</b>	<b>105831</b>	<b>79091</b>
<b>Expenses</b>					
(a) Cost of materials consumed	3239	5337	3238	14748	4041
(b) Purchases of stock-in-trade	22629	15807	19798	84363	71431
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(655)	(17)	23	(2010)	(1569)
(d) Employee benefits expense	663	546	410	2480	1477
(e) Depreciation and amortisation expense	113	95	50	394	179
(f) Other expenses	689	716	511	2737	1786
<b>Total expenses</b>	<b>26678</b>	<b>22484</b>	<b>24030</b>	<b>102712</b>	<b>77345</b>
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>805</b>	<b>850</b>	<b>458</b>	<b>3119</b>	<b>1746</b>
Other income	56	118	300	400	660
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>861</b>	<b>968</b>	<b>758</b>	<b>3519</b>	<b>2406</b>
Finance costs	266	592	109	1199	467
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>595</b>	<b>376</b>	<b>649</b>	<b>2320</b>	<b>1939</b>
Exceptional items (Net)	94	460	(199)	554	1287
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>689</b>	<b>836</b>	<b>450</b>	<b>2874</b>	<b>3226</b>
Tax expense	287	188	32	822	594
<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>402</b>	<b>648</b>	<b>418</b>	<b>2052</b>	<b>2632</b>
<b>Net Profit / (Loss) for the period</b>	<b>402</b>	<b>648</b>	<b>418</b>	<b>2052</b>	<b>2632</b>
Paid-up equity share capital (Face Value of Rs 10/- each)				3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2127	241
<b>Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised):</b>					
Basic and Diluted				3.78	3.40
<b>Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised):</b>					
Basic and Diluted				5.18	6.66

Consolidated

**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085  
 Corporate Office : IV FLOOR, East Coast Centre,  
 534, Anna Salai, Teynampet, Chennai - 600018.

Select information for the quarter and year ended MARCH 31, 2012

₹ in lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public shareholding					
	- Number of shares	20932833	20552833	22487833	20932833	22487833
	- Percentage of shareholding	52.90	51.94	56.83	52.90	56.83
<b>2</b>	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	18638851	19018851	17083851	18638851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	47.10	48.06	43.17	47.10	43.17

	Particulars	Quarter ended March 31, 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	1



**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085  
 Corporate Office : IV FLOOR, East Coast Centre,  
 534, Anna Salai, Teynampet, Chennai - 600018.



Consolidated Segmentwise Revenue, Results and Capital Employed  
 for the Quarter/Year ended March 31, 2012

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>					
	a) Trading	22997	18477	23020	86550	73341
	b) Manufacturing	3674	3768	811	15649	3683
	c) Discontinuing Operations	689	892	531	3387	2069
	<b>TOTAL</b>	<b>27360</b>	<b>23137</b>	<b>24362</b>	<b>105586</b>	<b>79093</b>
	Less: Inter Segment Sales	2	1	3	5	3
	<b>Net Income from Operations/Sales</b>	<b>27358</b>	<b>23136</b>	<b>24359</b>	<b>105581</b>	<b>79090</b>
<b>B</b>	<b>SEGMENT RESULTS</b>					
	a) Trading	651	436	522	2097	1764
	b) Manufacturing	258	152	131	893	542
	c) Discontinuing Operations	146	216	56	738	399
	<b>TOTAL</b>	<b>1055</b>	<b>804</b>	<b>709</b>	<b>3728</b>	<b>2705</b>
	Less :Interest	625	193	97	1140	430
	Other Un-allocable Expenditure net of un-allocable Income	215	(144)	(37)	269	336
	<b>Total Profit before tax and Exceptional Items</b>	<b>215</b>	<b>755</b>	<b>649</b>	<b>2319</b>	<b>1939</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)					
	a) Trading				10378	8522
	b) Manufacturing				8725	902
	c) Discontinuing Operations				1087	1106
	<b>Total</b>				<b>20190</b>	<b>10530</b>
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities				23932	28887

## Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085  
Corporate Office : IV FLOOR, East Coast Centre,  
534, Anna Salai, Teynampet, Chennai - 600018.



### Consolidated Statement of Assets & Liabilities

(₹ in lakhs)

Particulars	Year ended	
	31.03.12 (Audited)	31.03.11 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	3957	3957
Reserves and surplus	40165	35459
	44122	39416
<b>Non-current liabilities</b>		
Long-term borrowings	5125	3025
Deferred tax liabilities (net)	434	356
Other long-term liabilities	978	834
Long-term provisions	238	335
	6775	4550
<b>Current liabilities</b>		
Short-term borrowings	3916	3028
Trade payables	3641	3538
Other current liabilities	2879	2538
Short-term provisions	717	608
	11153	9712
<b>TOTAL</b>	<b>62050</b>	<b>53678</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	5739	3432
Non-current investments	9799	5304
Deferred tax assets (net)		
Long-term loans and advances	15845	15741
Other non-current assets	2970	5493
	34353	29970
<b>Current assets</b>		
Inventories	10875	5844
Trade receivables	10282	7480
Cash and cash equivalents	3409	1964
Short-term loans and advances	3126	8344
Other current assets	5	76
	27697	23708
<b>TOTAL</b>	<b>62050</b>	<b>53678</b>

## **CONSOLIDATED**

### **Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, East Coast Centre,  
534, Anna Salai, Teynampet, Chennai - 600018.



### **NOTES**

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com).
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.05.12.
- 3 Segment Definition - Trading segment comprises of Building Materials & Vehicle Sales, Manufacturing segment relates to manufacture of Drums and Cables and Discontinuing segment includes Governor Services,Speciality Chemicals and Boat Building.
- 4 The Board of Directors have recommended a dividend of Re.1/- per equity share of Rs.10/- each for the financial year 2011-12 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

For and on behalf of the Board

Place : Chennai  
Date : 28.05.12

R.Sivagurunathan  
CEO