

Date: 25th March 2024

M/s. BSE Limited
Dept. of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai :: 400 001
BSE Scrip Code: 533014

Dear Sir,

Sub: Outcome of Board Meeting – Increase of remuneration payable to Whole Time Director by seeking shareholders' approval through postal ballot

The Board of Directors of the Company at its meeting held today, i.e., on Monday, the 25th March 2024 has inter alia considered to increase the remuneration payable to Mr. Nandakumar Varma, Whole Time Director w.e.f. 01st April 2024 based on the recommendation of Nomination & Remuneration Committee and decided to seek approval of shareholders of the Company through postal ballot.

The Board has appointed M/s. KRA & Associates, Practicing Company Secretaries to act as Scrutinizer for conducting the postal ballot process. Notice of postal ballot in respect of increase in remuneration payable to the above Whole Time Director shall be sent to the shareholders in due course.

We request you to kindly take on record the above intimation.

Thanking you,

Yours faithfully
For Sicagen India Limited

Ankita Jain
Company Secretary

