

KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

PARTNERS

CS R.KANNAN

CS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,

New Colony, Adambakkam,

Chennai - 600 088

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SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies [Management & Administration] Rules, 2014]

To:

**The Whole Time Director,
SICAGEN INDIA LIMITED**

CIN: L74900TN2004PLC053467

No.88, SPIC House,

4th Floor, Mount Road,

Guindy, Chennai,

Tamil Nadu, 600032

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot

We, **M/s. KRA & ASSOCIATES**, Practicing Company Secretaries having office at No. 6A, 10th Street, New Colony, Adambakkam, Chennai – 600 088 were appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the postal ballot (via Remote E-voting) process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 09/2023,14/2020, 17/2020,22/2020, 33/2020 & 39/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 respectively ('Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated **25TH March, 2024**.

Responsibility as a Scrutinizer:

Our responsibility, as a Scrutinizer for the E-voting process for the Postal Ballot (Remote E-voting) is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the resolution set out in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (**CDSL**), the authorised agency engaged by the Company for providing remote e-voting facility.

In this connection, we submit hereunder the Scrutinizer's Report on the results of voting, through Remote e-voting:

- i. The Members of the Company as on "Cut-off" date i.e., **29th March, 2024**, were entitled to vote on the proposed special business set out in the Postal Ballot Notice.
- ii. Cameo Corporate Services Limited (**RTA**) has transmitted the Postal Ballot Notice through



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email to the Members of the Company on **05th April, 2024** whose names appeared in the Register of Members/List of Beneficial Owners maintained by the Company / Depositories, as on **29th March, 2024**.

- iii. The remote e-voting began on **Saturday, 06th April 2024 at 9:00 a.m. and ends on Sunday, 05th May 2024 at 5:00 p.m.** At the end of e-voting period on **Sunday, 05th May 2024 at 5:00 p.m (IST)**, the e-voting portal was disabled forthwith.
- iv. The Company had published the Postal Ballot Notice in Business Standard (English Newspaper) on 06th April, 2024 and Makkal Kural (Vernacular Newspaper) on 08th April, 2024.
- v. Thereafter, the details containing, inter alia, list of Members who assented or dissented to vote for or against the resolution that was put to vote was generated from the e-voting website of CDSL i.e., <https://www.evotingindia.com/>.
- vi. The results of the postal ballot (via Remote E-voting) are as under:

Resolution: 1 – SPECIAL BUSINESS – SPECIAL RESOLUTION:

Approval for increase of remuneration payable to Mr. Nandakumar Varma [DIN: 09776904] Whole-Time Director of the Company.

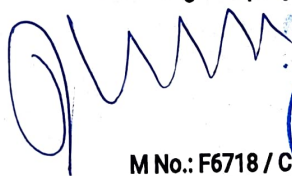

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	52	22913695	99.997	13	689	0.003	0	0

RESULTS:

Based on the aforesaid results, Special resolution mentioned in S. No.1 is passed with requisite majority. The Outcome of the Postal Ballot may be declared accordingly based on the voting results as reported herein.

Date: 06-05-2024
Place: Chennai

**FOR KRA & ASSOCIATES
Practising Company Secretaries**



M No.: F6718 / CP No.: 3363
Peer Review No. 5562/2024
UDIN: F006718F000320031

COUNTER SIGNED BY AUTHORISED SIGNATORY

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for increase of remuneration payable to Mr. Nandakumar Varma [DIN: 09776904] Whole Time Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21948294	21899456	99.7775	21899456	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21948294	21899456	99.7775	21899456	0	100.0000
Public-Institutions	E-Voting	3145045	991610	31.5293	991610	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3145045	991610	31.5293	991610	0	100.0000
Public- Non Institutions	E-Voting	14478345	23318	0.1611	22629	689	97.0452	2.9548
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14478345	23318	0.1611	22629	689	97.0452
Total		39571684	22914384	57.9060	22913695	689	99.9970	0.0030
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0