

Date: August 07, 2024

To,

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
BSE Scrip Code: 533014

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 07th August, 2024

This is to inform you that the Board of Directors of the Company at its meeting held on today has inter-alia approved and taken on record the following:

(1) Unaudited Financial Results for the Quarter ended 30th June, 2024:

Unaudited Financial Results (both Standalone & Consolidated) of the Company for the Quarter ended 30th June, 2024. Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, copies of the aforesaid financial results together with the limited review report of the Auditors are enclosed herewith.

(2) Change in Directorate

(a) Appointment of Additional Directors on the Board:

Mrs. Devaki Ashwin Muthiah (DIN: 10073541) has been appointed as additional Director on the Board under the category of Non-Executive Non-Independent Director of the Company with immediate effect i.e. 07th August 2024 as recommended by Nomination and Remuneration Committee.

Mr. Govindarajan Dattatreyan Sharma (DIN: 08060285) and Mr. Batchu Sai Purshotham (DIN: 08390291) have been appointed additional Directors on the Board under the category of Independent Directors of the Company with effect from 11th August 2024 as recommended by Nomination and Remuneration Committee.

The aforesaid Directors shall hold office as Directors up to the date of ensuing Annual General Meeting (AGM) and their appointment shall be subject to approval of shareholders at the AGM.

(b) Completion of two consecutive terms of appointment of Independent Directors

The tenure of two consecutive terms of appointment of Mr. B Narendran (DIN: 01159394) and Mrs. Sashikala Srikanth (DIN: 01678374) Independent Directors is being completed at the closure of office hours on 10th August 2024.

(c) Resignation of a Director

Due to personal reasons, Mr. S R Ramakrishnan (DIN: 00120126), Non-Executive Director of the Company has tendered resignation from the Board on 06.08.2024 and the said resignation has been taken with immediate effect. There is no other material reason for his resignation.

Sicagen India Ltd.

Registered & Corporate Office:

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(3) Appointment of Senior Management Personnel (SMPs).

Mr. V. Venkatesh, Senior Manager-Operations (Speciality Chemicals Division) & Mr. V. R. Krishnan, Dy. General Manager-HR have been appointed as Senior Management Personnel (SMP) with effect from 01st August 2024 as recommended by Nomination and Remuneration Committee.

(4) Change in designation of Senior Management Personal (SMP)

Mr. Prasanna Joshi, General Manager of the Company who is a Senior Management Personal of the Company has been promoted as Vice President with effect from 01st July 2024 as recommended by Nomination and Remuneration Committee.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, necessary details with regard to above appointment of Directors/change in Directors and SMPs are given in Annexure-A, B, C & D.

(5) Date of 20th Annual General Meeting (AGM) and Book Closure

20th AGM of the Company has been scheduled to be on Thursday, the 19th September 2024 at 11:00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The Register of Members and Share Transfer Books of the Company will be closed from 13th September 2024 till 19th September 2024 (both days inclusive) for the purpose of aforesaid AGM and dividend for the year 2023-24, if declared. The record date for ascertaining the eligibility of members for remote e-voting/e-voting at the aforesaid AGM and also for distribution the dividend for 2023-24 will be on 12th September 2024.

The above intimations be kindly be taken into record.

The meeting of the Board of Directors commenced at 11:30 a.m. (IST) & concluded at 01:25 p.m. (IST).

Thanking You,

**Yours Sincerely,
For Sicagen India Limited**

**(Ankita Jain)
Company Secretary**

Encl: As above

Annexure -A

Disclosures required to be given pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July 2023.

Reason for change viz. appointment, resignation, removal	Appointment of Mrs. Devaki Ashwin Muthiah (DIN:10073541)	Appointment of Mr. Govindarajan Dattatreyan Sharma (DIN: 08060285)	Appointment of Mr. Batchu Sai Purshotham (DIN: 08390291)
Date of appointment	07 th August 2024	11 th August 2024	11 th August 2024
Term of appointment	Appointment of Mrs. Devaki Ashwin Muthiah (DIN:10073541) as Additional & Non-executive Director with immediate effect of 07 th August 2024 subject to approval of shareholders of the Company.	Appointment of Mr. Govindarajan Dattatreyan Sharma (DIN: 08060285) as Additional Director under Independent category for the first term of five years with effect from 11 th August 2024 subject to approval of shareholders of the Company.	Appointment of Mr. Batchu Sai Purshotham (DIN: 08390291) as Additional Director under Independent category for the first term of five years with effect from 11 th August 2024 subject to approval of shareholders of the Company.
Brief profile	Mrs. Devaki Ashwin Muthiah is the first of the fourth generation of the founder’s family. She holds a Masters of Arts in Business Management from the University of Edinburgh. Previously she served as a Senior Analyst at an Independent Investment Management Firm in London providing investment advisory services. Currently serving on the Board of AM International Holdings Private Limited, Singapore, Penn Globe Limited, UK, Notedome Limited, UK, Southern Petrochemical Industries Corporation Ltd, Tuticorin Alkali Chemicals & Fertilizers Ltd & Manali Petrochemicals Ltd.	Mr. Govindarajan Dattatreyan Sharma, a Post Graduate in Personnel Management & Industrial Relations from Tata Institute of Social Sciences, is a Senior HR Professional with over 40 years of experience across industry verticals. He has held senior positions and led the HR function in various corporates such as BGR Energy Systems, Larsen & Toubro, Vedanta (Sterlite) Group, SRA Systems, E.I.D. Parry and SPIC. At present he is Principal Consultant, Beeline HR Advisory, his own HR & Management Consulting Firm, advising major organizations and Institutions on managing growth and helping them realize their potential. Mr. Sharma is a well-respected HR	Mr. Batchu Sai Purshotham is a Fellow member of the Institute of Chartered Accountants of India-1987 & is Bachelor of Commerce from Madras University-1984. He is a senior partner of M/s. B. Purushottam & Co., Chartered Accountants, Chennai with over 37 years of experience. The firm was founded by his grandfather Late B. Purshottam in 1944. He is a third generation of Chartered Accountants and managing the said audit firm. His elder son is a fourth generation Chartered Accountant. His professional experience encompasses Auditing & Assurance and Business/ Management

	<p>As part of joining the group, aims to drive strategic growth plans across Singapore, India and the UK to accelerate its future-readiness. Will work alongside the professional leadership team to grow the global footprint of the Company and its subsidiaries businesses. She is committed towards the organisation's goal of attracting, developing, engaging and retaining the best talents. She also hopes to guide operative companies to become world-class entities imbibing the values of resilience and prudence.</p>	<p>veteran, with rich experience in the complete spectrum of the human resources functions across varied business segments. He has successfully implemented management and leadership development initiatives across the enterprise and is well-versed in strategically aligning HR with business. Mr. Sharma also plays an active role in Education/Academia and Training, and is associated as Advisor, visiting faculty and mentor for leading business schools. Mr. Sharma has won many awards and distinctions and a gold Medalist during his academic college career. He is currently serving on the Board of Manali Petrochemicals Ltd, Tamilnadu Petroproducts Ltd and Mercantile Ventures Ltd.</p>	<p>Advisory services to diverse mix of corporate clients including Banking and Public sector enterprises. He is also active in the areas of tax representation before Income Tax Appellate Authorities.</p>
Confirmation as per requirement of Stock Exchanges	<p>In accordance with the requirements specified by the stock exchanges, Ms. Devaki Ashwin Muthiah is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p>	<p>In accordance with the requirements specified by the stock exchanges, Mr. Govindarajan Dattatreyan Sharma is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p>	<p>In accordance with the requirements specified by the stock exchanges, Mr. Batchu Sai Purshotham is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p>
Disclosure of relationships between director	<p>Ms. Devaki Ashwin Muthiah is relative of Mr. Ashwin C Muthiah, Chairman & Promoter of the Company and she do not hold any shares in the Company.</p>	<p>Mr. Govindarajan Dattatreyan Sharma do not hold any shares in the Company and he is not related to any of the Directors of the Company.</p>	<p>Mr. Batchu Sai Purshotham do not hold any shares in the Company and he is not related to any of the Directors of the Company.</p>

Annexure-B

**Disclosures required to be given pursuant to SEBI circular SEBI/HO/CFD/CFD-POD
1/P/CIR/2023/123 dated 13th July 2023.**

Reason for change viz. resignation or otherwise;	Completion of Second consecutive term of 5 (five) years of Mr. B. Narendran (DIN: 01159394), Independent Director.	Completion of Second consecutive term of 5 (five) years of Mrs. Sashikala Srikanth (DIN: 01678374), Independent Director.	Resignation of Mr.S.R. Ramakrishnan (DIN: 00120126), Non-Executive Director.
Date of resignation/cessation (tenure completion)	10 th August 2024	10 th August 2024	06 th August 2024
Brief profile	Not Applicable	Not Applicable	Not Applicable
Disclosure of relationships between director	Not Applicable	Not Applicable	Not Applicable

Annexure -C

Disclosures required to be given pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July 2023.

Reason for change viz. appointment, (Senior Management Personnel)	Appointment of Mr. V. Venkatesh, Senior Manager-Operations (Speciality Chemical Division)	Appointment of Mr. V. R. Krishnan, Deputy General manager (HR)	Change in designation of Mr. Prasanna Joshi, General Manager
Effective date of change	01 th August 2024	01 th August 2024	01 st July 2024
Terms of appointment	Not applicable.	Not applicable.	Not applicable.
Brief profile	Mr. Venkatesh holds B.Tech in Chemical Engineering. Before joining our Company, he worked in Ramco Industries and has over all experience of 18 years.	Mr. Krishnan holds a Master Degree in Public Administration and has more than 30 years of rich experience in various functions related to HR. Before joining our Company, he worked as Director HR in Savvysoft Technologies.	Mr. Prasanna Joshi holds B.E Mechanical Engineering and Post Graduate Programme in Management. He joined in this group during 2011 and he has over 18 years of experience in business development and operations in various industries. Presently he is working as General Manager in Sicagen and considering his qualification, experience and contribution to the Company, he has been promoted as Vice President.
Disclosure of relationships between director	Mr. V. Venkatesh do not hold any shares in the Company and he is not related to any of the Directors of the Company.	Mr. V. R. Krishnan Sharma do not hold any shares in the Company and he is not related to any of the Directors of the Company.	Mr. Prasanna Joshi is holding 200 equity shares in the Company and he is not related to any of the Directors of the Company.

Annexure - D

06/08/2024

To,
The Board of Directors,
Sicagen India Limited.

Dear Sirs,

I tender my resignation from the Board of Sicagen India Limited due to personal reasons. I thank all the Directors for their support during my tenure on the board.

I wish the company well for a very good performance in future.

Thanking you,

Yours Sincerely,



S R Ramakrishnan

Accepted by the Board



07/08/2024