

Standalone

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Standalone Audited Financial Results for the quarter and for the year ended 31st March 2017

(Rs in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
Income					
Revenue from Operations	16585	15021	11582	56057	45086
Other Income	457	4	737	1031	1458
Total Revenue	17042	15025	12319	57088	46544
Expenses					
(a) Cost of materials consumed	881	595	465	2684	2365
(b) Purchases of stock-in-trade	14356	14236	10283	49043	38907
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(188)	(1026)	(191)	(583)	(218)
(d) Employee benefits expense	474	500	495	1906	1853
(e) Finance Cost	189	137	129	616	567
(f) Depreciation and amortisation expense	33	45	92	160	261
(g) Other expenses	715	633	675	2509	2206
Total expenses	16460	15120	11948	56335	45941
Profit before exceptional and extraordinary items and tax	582	(95)	371	753	603
Exceptional items (Net)	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax	582	(95)	371	753	603
Extraordinary items	-	-	-	-	-
Profit before Tax	582	(95)	371	753	603
Tax expense	17	3	(80)	9	(117)
Net Profit / (Loss) for the period	565	(98)	451	744	720
Paid-up equity share capital (Face Value of ₹ 10/- each)	3957	3957	3957	3957	3957
Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
Basic and Diluted	1.43	(0.25)	1.14	1.88	1.82
Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
Basic and Diluted	1.43	(0.25)	1.14	1.88	1.82



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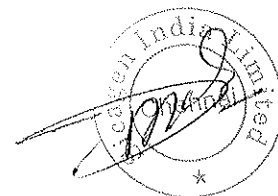
CIN:L74900TN2004PLC053467



Standalone Segmentwise Revenue,Results and Capital Employed for the quarter and for the year ended 31st March 2017

(Rs.in lakhs)

S.No.	Particulars	Quarter ended			YEAR ENDED	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
A	SEGMENT REVENUE					
	a) Trading	15689	14323	10892	52938	41944
	b) Manufacturing	901	698	692	3124	3144
	TOTAL	16590	15021	11584	56062	45088
	Less: Inter Segment Sales	5	-	2	5	2
	Net Income from Operations/Sales	16585	15021	11582	56057	45086
B	SEGMENT RESULTS					
	a) Trading	554	324	134	1343	781
	b) Manufacturing	93	18	56	154	196
	TOTAL	647	342	190	1497	977
	Less :Interest	166	128	113	567	508
	Other Un-allocable Expenditure net of un-allocable Income	(101)	309	(294)	177	(134)
	Total Profit before tax and Exceptional Items	582	(95)	371	753	603
	Exceptional items (Net)	-	-	-	-	-
	Total Profit before tax	582	(95)	371	753	603
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	SEGMENT ASSETS					
	a) Trading	21120	20090	16534	21120	16534
	b) Manufacturing	1807	1754	1402	1807	1402
	c) Other Un-allocable Assets	34807	33852	35069	34807	35069
	TOTAL	57734	55696	53005	57734	53005
	SEGMENT LIABILITIES					
	a) Trading	7698	7653	4253	7698	4253
	b) Manufacturing	162	159	104	162	104
	c) Other Un-allocable Liabilities	7402	5692	6634	7402	6634
	TOTAL	15262	13504	10991	15262	10991



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Standalone Statement of Assets & Liabilities as at 31st March 2017

(Rs.in lakhs)

	Year Ended	
	31.03.2017 (Audited)	31.03.2016 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	3957	3957
Reserves and Surplus	38515	38057
	42472	42014
Non-Current Liabilities		
Deferred Tax Liabilities (Net)	313	311
Other Long Term Liabilities	457	413
Long-Term Provisions	2432	2553
	3202	3277
Current Liabilities		
Short-Term Borrowings	6569	4460
Trade Payables	4432	2306
Other Current Liabilities	606	634
Short-Term Provisions	453	314
	12060	7714
TOTAL - EQUITY & LIABILITIES	57734	53005
ASSETS		
Non-Current Assets		
Fixed Assets	3127	2965
Non-Current Investments	11580	13498
Long-Term Loans and Advances	18504	18389
Other Non-Current Assets	3564	2826
	36775	37678
Current Assets		
Inventories	5707	5039
Trade Receivables	11551	8289
Cash and Cash Equivalents	1742	1070
Short-Term Loans and Advances	1708	929
Other Current Assets	251	-
	20959	15327
TOTAL - ASSETS	57734	53005



STANDALONE

Sicagen India Limited

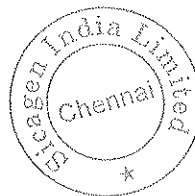
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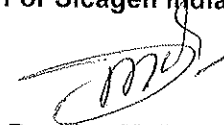
NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17.05.2017
- 3 Segment Definition - Trading segment comprises of Building Materials, Goodwill Governor Services and Danube Division. Manufacturing segment relates to manufacture of Drums, Speciality Chemicals & Boat Building.
- 4 The Board of Directors have recommended a dividend of Re 0.60/- per equity share of Rs.10/- each for the financial year 2016-17 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Provision for Tax includes Current Tax and Deferred Tax.
- 6 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place : Chennai
Date : 17.05.2017



On behalf of the Board
For Sicagen India Limited



Devidas Mali
COO & Whole Time Director



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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B.Com., ACA

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of **SICAGEN INDIA LIMITED**

We have audited the quarterly financial results of **SICAGEN INDIA LIMITED** ('the company') for the quarter ended March 31, 2017 and the year to date results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

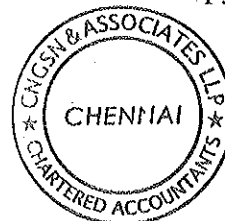
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Place: Chennai
Date: 17th May 2017

For CNGSN & ASSOCIATES LLP
Chartered Accountants
F.R.No.004915S/S200036



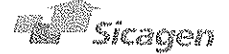
C.N. Gangadaran
C.N. GANGADARAN
Partner
Memb.No.011205

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Audited Financial Results for the quarter and for the year ended 31st March 2017

(Rs in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
Income					
Revenue from Operations	19669	19003	15177	71086	60067
Other Income	643	94	847	1497	1770
Total Revenue	20312	19097	16024	72583	61837
Expenses					
(a) Cost of materials consumed	3078	4242	3854	15606	15004
(b) Purchases of stock-in-trade	14355	14237	10283	49043	38907
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(339)	(1474)	(332)	(1575)	469
(d) Employee benefits expense	1075	893	821	3396	2833
(e) Finance Cost	208	146	141	661	598
(f) Depreciation and amortisation expense	108	109	154	413	508
(g) Other expenses	1194	1103	918	4294	3571
Total expenses	19679	19256	15839	71838	61890
Profit before exceptional and extraordinary items and tax	633	(159)	185	745	(53)
Exceptional items (Net)	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax	633	(159)	185	745	(53)
Exceptional items (Net)	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax	633	(159)	185	745	(53)
Tax expense	28	3	(89)	20	(159)
Net Profit / (Loss) from ordinary activities after tax	605	(162)	274	725	106
Extraordinary items	-	-	-	-	-
Net Profit / (Loss) for the period	605	(162)	274	725	106
Share of Profit / (loss) of associates	-	-	-	-	-
Minority Interest	1	(16)	-	(15)	-
Consolidated Net Profit/Loss for the period	604	(146)	274	740	106
Paid-up equity share capital (Face Value of ₹ 10/- each)	3957	3957	3957	3957	3957
Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
Basic and Diluted	1.53	(0.41)	0.69	1.87	0.27
Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
Basic and Diluted	1.53	(0.41)	0.69	1.87	0.27



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Consolidated Segmentwise Revenue,Results and Capital Employed for the quarter and year ended 31st March 2017

(Rs in lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	SEGMENT REVENUE					
	a) Trading	15712	14323	10892	52961	41944
	b) Manufacturing	3962	4680	4287	18130	18125
	TOTAL	19674	19003	15179	71091	60069
	Less: Inter Segment Sales	5	-	2	5	2
	Net Income from Operations/Sales	19669	19003	15177	71086	60067
B	SEGMENT RESULTS					
	a) Trading	548	320	128	1329	750
	b) Manufacturing	165	(36)	(114)	193	(408)
	TOTAL	713	284	14	1522	342
	Less :Interest	181	134	123	600	529
	Other Un-allocable Expenditure net of un-allocable Income	(101)	309	(294)	177	(134)
	Total Profit before tax and Exceptional Items	633	(159)	185	745	(53)
	Exceptional items (Net)	-	-	-	-	-
	Total Profit before tax	633	(159)	185	745	(53)
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	SEGMENT ASSETS					
	a) Trading	26848	25824	22260	26848	22260
	b) Manufacturing	11729	11324	9121	11729	9121
	c) Other Un-allocable Assets	29486	28700	30521	29486	30521
	TOTAL	68063	65848	61902	68063	61902
	SEGMENT LIABILITIES					
	a) Trading	12506	12460	9045	12506	9045
	b) Manufacturing	5649	4244	2513	5649	2513
	c) Other Un-allocable Liabilities	1998	1070	2086	1998	2086
	TOTAL	20153	17774	13644	20153	13644




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CIN:L74900TN2004PLC053467

Consolidated Statement of Assets & Liabilities as at 31st March 2017

Particulars	Year Ended	
	31.03.2017 (Audited)	31.03.2016 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	3957	3957
Reserves and Surplus	43953	44301
	47910	48258
Minority Interest	191	-
Non-Current Liabilities		
Long-Term Borrowings	1281	1356
Deferred Tax Liabilities (Net)	538	390
Other Long Term Liabilities	458	413
Long-Term Provisions	2645	2750
	4922	4909
Current Liabilities		
Short-Term Borrowings	7595	4691
Trade Payables	5550	2872
Other Current Liabilities	1440	858
Short-Term Provisions	455	314
	15040	8735
TOTAL - EQUITY & LIABILITIES	68063	61902
ASSETS		
Non-Current Assets		
Fixed Assets	7715	5867
Goodwill on Consolidation	274	-
Non-Current Investments	7526	10026
Long-Term Loans and Advances	16976	17010
Other Non-Current Assets	5108	4319
	37599	37222
Current Assets		
Inventories	12040	8718
Trade Receivables	14858	11667
Cash and Cash Equivalents	2360	3165
Short-Term Loans and Advances	955	1130
Other Current Assets	251	-
	30464	24680
TOTAL - ASSETS	68063	61902



Consolidated

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Financial Results for Publication in Newspaper

(Rs in lakhs)

Particulars	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)	Quarter ended 31.03.2016 (Audited)	Year ended 31.03.2016 (Audited)
Total Income from Operations (Net)	19669	71086	15177	60067
Net Profit/(Loss) for the period (before tax, Exceptional and Extra Ordinary Items)	633	745	185	(53)
Net Profit/(Loss) for the period (before Exceptional and Extra Ordinary Items)	605	725	274	106
Minority Interest	1	(15)	-	-
Net Profit / (Loss) for the period after Tax (after Extraordinary items)	604	740	274	106
Equity Share Capital	3957	3957	3957	3957
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)	43953	43953	44301	44301
Earning Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised): Basic and Diluted	1.53	1.87	0.69	0.27
Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): Basic and Diluted	1.53	1.87	0.69	0.27

On behalf of the Board
For Sicagen India Limited

Devidas Mali
COO & Whole Time Director

Place : Chennai
Date : 17.05.2017



CONSOLIDATED

Sicagen India Limited

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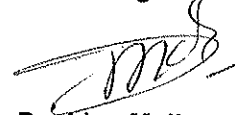
NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17.05.2017
- 3 Segment Definition - Trading segment comprises of Building Materials, Goodwill Governor Services and Danube Division. Manufacturing segment relates to manufacture of Drums, Speciality Chemicals, Boat Building, Cables and Metal fabrication.
- 4 The Board of Directors have recommended a dividend of Re 0.60/- per equity share of Rs.10/- each for the financial year 2016-17 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 In line with the Accounting Standard 23, the company has decided not to consider the financial statements of its associate company "EDAC Automation Ltd" for the purpose of consolidation, as it does not have any significant influence over its associate company.
- 6 The company has acquired 60% of equity shares in Danish Steel Cluster Private Limited on 22.11.2016 and have considered the financial statements for consolidation in line with the Accounting Standard 21. However, previous year figures have not been considered for consolidation as the investment happened in the current financial year.
- 7 Provision for Tax includes Current Tax and Deferred Tax.
- 8 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place : Chennai
Date : 17.05.2017



On behalf of the Board
For Sicagen India Limited



Devidas Mali
COO & Whole Time Director



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

To Board of Directors of **SICAGEN INDIA LIMITED**

We have audited the quarterly consolidated financial results of **SICAGEN INDIA LIMITED** (the company) and subsidiaries (collectively referred to as 'the group') for the quarter ended March 31, 2017 and the consolidated year to date results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs.15,012 Lakhs as at 31st March 2017; as well as the total revenue of Rs.15,462 Lakhs for year ended 31st March 2017 and Rs.3,260 Lakhs for the quarter ended 31st March 2017. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

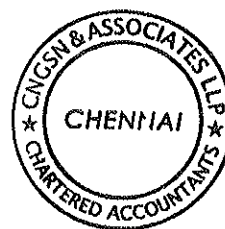


In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following subsidiaries:
 - a) Wilson Cables Private Limited
 - b) Danish Steel Clusters Private Limited
 - c) South India House Estates and Properties Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 1, 2016 to March 31, 2017.

For CNGSN & ASSOCIATES LLP
Chartered Accountants
F.R.No.004915S/S200036

Place: Chennai
Date:17thMay 2017



[Signature]
C N GANGADARAN
Partner
Memb.No.011205

Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We hereby declare that the Company's Statutory Auditors M/s.CNGSN & Associates LLP, Chartered Accountants have issued an unmodified opinion in their Audit Reports on the Standalone and Consolidated financial results of the Company for the quarter and year ended 31st March 2017.

For Sicagen India Limited



D Balagopal
Chief Financial Officer



17th May 2017

Sicagen India Limited